



3131 Taylor Avenue Unit 1
Elmwood Park, Wisconsin 53405-4503
Phone +1 (262) 554-7818
www.vil.elmwoodpark.wi.us

Special Meeting of the Board

March 8, 2016,

Meeting was called to order by Pres. Steiner at 6:30 p.m. Present were: Pres. Steiner, Clothier, Haas, Klimek, Rude and Wells. Absent: Bagg Bagg was on audio from Colorado.

PRAYER AND PLEDGE OF ALLEGIANCE

NEW BUSINESS

President Steiner presented a summary for Evergreen Academy Proposal

1. Total Cost Value for sale of Taylor Complex is \$1.250 million (approximately 17 acres)
2. Book value for Taylor Complex is \$924,000
3. Current loan \$584,662
4. Expected income from leases/rentals for 2016 is \$181,000
5. 3207 Taylor section of 5 acres valued at \$125,000

Discussion held in regards to Evergreen Academy Proposal, Motion Haas Second Klimek that I move the Board accept Evergreen Academy's Offer to Purchase as presented, an offer that includes 13 pages total, 10 of which are form WB-13 marked as signed and dated by Grant Meier on March 4, 2016, contingent on an all clear from the village attorney or an expert Attorney our Village selects.

Roll call vote: Clouthier aye, Rude nay, Wells nay, Steiner nay, Bagg aye, Haas aye and Klimek. 4 ayes 3 nays MOTION CARRIED

Motion Haas Second Klimek I move the Board instruct the clerk to inform the Village Attorney that the Board has carried a motion to accept the Offer to Purchase contingent on an **all clear** from the village attorney or an expert attorney of the village attorney's choice and that the village attorney should give the **all clear** or **not all clear**, to include affirmative interpretations that the offer does include payments to the Village for the cell phone tower will continue into perpetuity regardless of future owners of the property and well as that a covenant indeed included on the property that is permanent, regardless of future owners of the property and that if the attorney notifies the clerk its **not clear** that the clerk notify the Board as such; and that if the attorney notifies the clerk it's **clear**, the village president and village clerk are instructed to at once execute the offer so as to render it accepted and the clerk is to at once deliver the executed, accepted offer to Evergreen's, attorney Jeffrey J. Molinski via U.S. Mail and email as indicated in the offer.



3131 Taylor Avenue Unit 1
Elmwood Park, Wisconsin 53405-4503
Phone +1 (262) 554-7818
www.vil.elmwoodpark.wi.us

Roll Call Vote: Clouthier aye, Rude nay, Wells gone, Klimek aye, Haas aye, Bagg aye and Steiner nay 4 ayes 2 nays 1 no vote MOTION CARRIED

ADJOURNMENT: Motion Clouthier Second Klimek to adjourn the meeting, 8:45 p.m.

Respectfully submitted,
Barbara Pauls, Village Clerk/Treasurer