



2021 BUDGET

Approved and Adopted

November 12th, 2020

Village President Ernie S. Rossi

Trustee Guadalupe Berrios

Trustee Patricia Black

Trustee Alicia Gasser

Trustee Kenneth Hinkle

Trustee Brian Johnson

Trustee Laura Rude – Finance Chair

Village Administrator Christophe E. Jenkins

Table of Contents

Village of Elmwood Park Mission and Values	2
Administrative Summary	3
Revenue and Expense Overview	7
Budget Public Hearing Notice & Summary	8
Organizational Chart	9
Revenues (Explained)	10
Expenses (Explained)	14



Our Mission

"The Village of Elmwood Park is committed to providing a high standard of living to all residents by offering quality municipal services along with creating a safe, healthy, and active environment in a park-like setting".

Our Values

Value #1 : "A Strong Sense of Community"

"Elmwood Park prides itself on our "small-town" feel by providing opportunities for maintaining and encouraging this atmosphere."

Value #2 : "A Safe and Healthy Community"

"Elmwood Park upholds the safety and health of our residents as the primary necessity of local government."

Value #3 : "A Park-like Atmosphere"

"From our founding, Elmwood Park's natural beauty have always been coveted. The Village commits to expanding this founding principle."

Value #4 : "Strong Infrastructure"

"Elmwood Park strives to maintain and improve our existing infrastructure in order to best serve both visitors and residents alike."

Value #5 : "Fiscally Responsible Community for Both Residents and Government"

"Elmwood Park has always held true to the principle of local-control, equaling better value. We will continue to put in place actions that will not only best serve the community as a whole, but will ultimately continue to make the Village the most tax-affordable municipality in Racine County."

Administrative Summary

To Village President Ernie S. Rossi and the Village Board of Trustees,

It is my privilege to present you the Village of Elmwood Park Budget for the Fiscal Year beginning January 1, 2021. The 2021 Budget reflects the Village's ongoing mission of,

“...providing a high standard of living to all residents by offering quality municipal services along with creating a safe, healthy, and active environment in a park-like setting”.

The budget is balanced and meets the parameters of the financial policies and guidelines set forth by the Village Board.



2020 Challenges & Achievements

The 2020 Tax Levy remained stable from the previous year. Intergovernmental revenues increased which supplied a modest buffer as some budgeted permit and license revenue did not come in. Budgeted revenues from leasing Building #2 and half of Building #4 never came to full fruition during the year - this resulted in a loss of about \$30,000 in budgeted revenue. A few emergency repairs to our lighting systems at the Taylor Complex and throughout the Village, also put a strain on our budget. Finally, the ongoing COVID-19 Pandemic caused a significant drop in Hall and Gym Rental revenue along with irregularities in lease payments from existing tenants. Despite these constraints, the Village maintained a high level of services to its residents while carrying out numerous projects and initiatives aimed at accomplishing our broader goals.

In August of this year, final approval was given to take on \$815,000.00 in debt obligations to begin Phase 1 of the Village-wide Road and Stormwater Reconstruction project. This was the culmination of a years-worth of planning, consulting, and engineering to assure the Village built a firm foundation for this significant investment. This approval will be followed up by a bidding process and contracting for this reconstruction to be started Spring of 2021.



In the 2020 Budget many items were planned, addressed, and completed, such as:

- Installation of new Village-wide wayfinding signage and new traffic signs
- Repairs and updates on Beebe Schools
- Distributed Quarterly Newsletters
- Ended Ongoing Legal Dispute
- Tackled emergency repairs and updates on Village and Complex Lighting system
- Successfully carried out 4 elections



Throughout the year, we continued to honor village staff and residents who went above and beyond in the efforts to help support the Village and our adopted Values. Monthly awards were given out when deemed by Administration, and these people were recognized for their skills, love, and support. We thank everyone who helped this year!

Speaking of staff, our Village maintenance staff continuously stepped up to the plate when asked of them. When the pandemic initially hit,

they decreased hours to help offset lost revenues. When dealing with overutilized equipment, the continued to maintain and use the tools they were given. And when asked for their expertise, they helped to budget, bid out, and innovate to find solutions to the issues we faced. Again, we give a special thank you to our outstanding staff!

We continued our trend from last year of increasing publicity and opportunities for Village input. Between the newsletters, email, website, social media connections, and invitations to Board meetings – we have been passionate about our desire to have candid and open conversations with our residents.



Overall, the Village continued to make strides in 2020, despite the challenges in the world around us, to enhance a sense of community, uphold a safe and healthy way of living, grow our park-like atmosphere, maintain our infrastructure, and do so while maintaining efficient and effective day-to-day services. It was done with a level amount of property taxes and aids, and without incurring debt, outside of funding for future projects.

2021 Priorities & Issues

The 2021 budget reflects an overall increase in net income when looking at revenues to expenditures compared to the 2020 budget, primarily due to increase debt obligation payments starting to fund Phase 1 of the road and stormwater reconstruction.

With respect to revenues, the budget includes a 31% increase, \$60,424.00, to the Village's property tax levy as well as a -1% decrease to intergovernmental revenues. Licenses and Permit revenue are expected to remain stable, as rental income and charges for services are planned to decrease to conform more accurately to actuals.

In terms of expenditures, a 78% increase in debt levy payments is planned to begin as aforementioned. The overall costs of operating our government including payroll, maintenance and public works has dropped significantly, an average 26%. We are proud to have run a lean and efficient operation this year and are using these innovations to plan for 2021.

Finally, a Village-wide revaluation is planned for 2021. This will help capture the net increase in value that has occurred throughout the Village which will increase property values overall and help provide breathing room in the tax levy.



Budget Highlights – General Fund

- 31% revenue increase, \$60,424, to the village-portion of the property tax levy, which is a combination of the allowable amount under state law based on net new construction in the Village in 2019 and the added new debt obligation payment
- -1% revenue increase in Intergovernmental Revenues received from the State
- Net 0% change in Licenses and Permits
- -21% revenue decrease in Rental Income to reflect prior year actuals
- 100% revenue increase in Fines, Forfeits and Penalties to mirror increased policing within the Village
- 78% expense increase in Principal and Interest payments for new Debt Obligation Payments
- -3% expense decrease in General Government operations as only one election is set for next year, while the costs of a revaluation are also scheduled
- -23% expense decrease in Payroll Expenses to reflect our lean operations
- 2% expense increase in Office Supplies reflected the increase in mailings and postage we use
- -3% expense decrease in Maintenance Expenses reflecting a narrower scope of projects
- -11% expense decrease to reflect Utility costs more accurately
- 2% expense increase to Public Safety per contracts
- -17% expense decrease to Public Works, again more accurately reflecting actuals

Budget Highlights – Capital Improvement Plan

- \$10,000 for Furnace replacement within the Taylor Complex
- \$8,000 for new riding lawnmower for Taylor Complex and Beebe School Grounds
- \$500 for continual patching and resurfacing of poor areas of village streets
- \$785,000 for Phase 1 of Road/Stormwater Reconstruction

Budget Highlights – Investments

- Replacing \$50 of investments into the Tree Surety fund for 2021 operations
- In the spirit of saving for the future, investing \$20,000 into LGIP Savings Account (currently at ~\$135,000)

The Assessed Value of the entire village for 2021 is \$39,767,650.00. The allowable tax levy determined by the State of Wisconsin is set at: \$116,990.00, plus a debt obligation payment of \$138,152.00. This makes the total tax levy for the municipality \$255,142.00. Dividing this levy amongst the assessed value of the Village places the Village of Elmwood Park tax rate at 6.5% per \$1,000 of assessed value. This is a 1.5% increase from the prior year's rate.

In closing, the proposed 2021 budget effectively supports the Village of Elmwood Park's overarching priorities. The budget allows the village to continue to provide essential services at a modest tax rate for the residents of Elmwood Park. The budget would not be possible without the efforts of staff, Finance Chair Laura Rude; and Village President Ernie Rossi and Board.

Respectfully submitted,

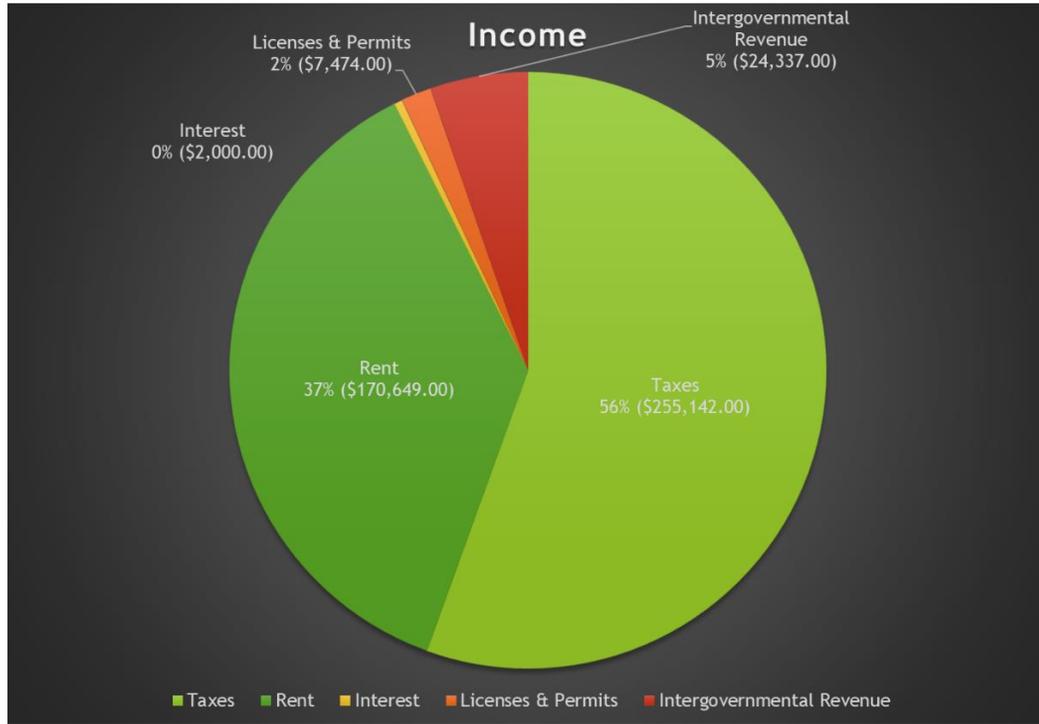


Christophe E. Jenkins

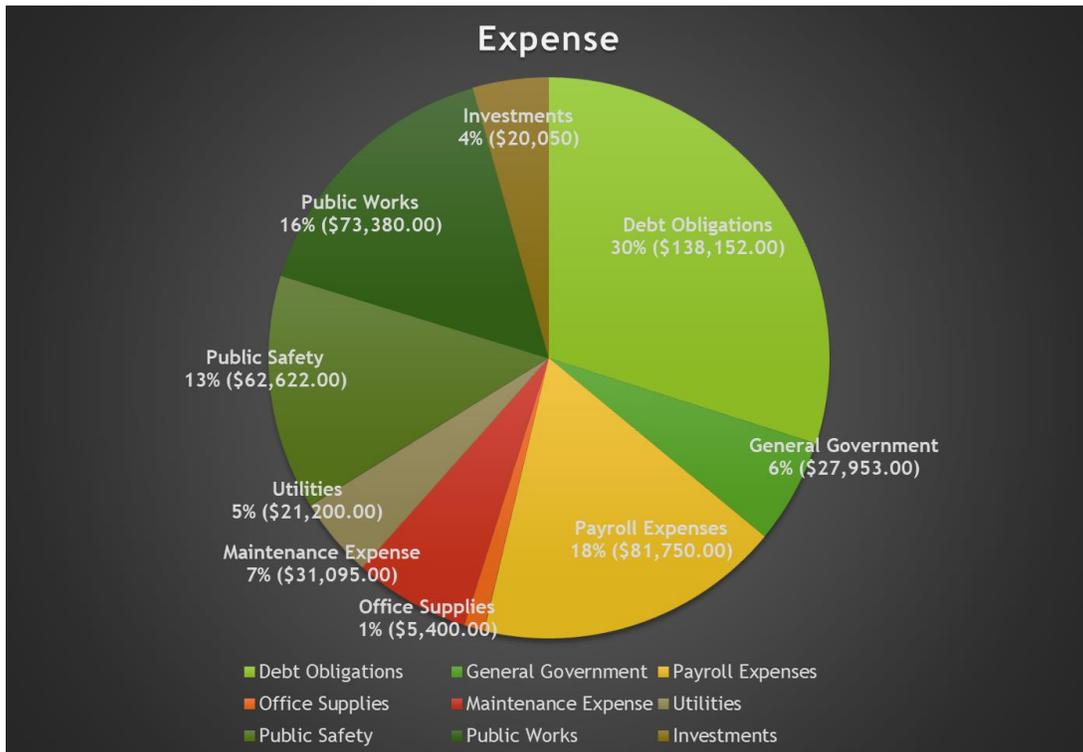
Village Administrator, Clerk, and Treasurer



Revenue Overview



Expense Overview



**NOTICE OF PUBLIC HEARING AND VILLAGE BOARD MEETING
VILLAGE OF ELMWOOD PARK, RACINE COUNTY, WI**

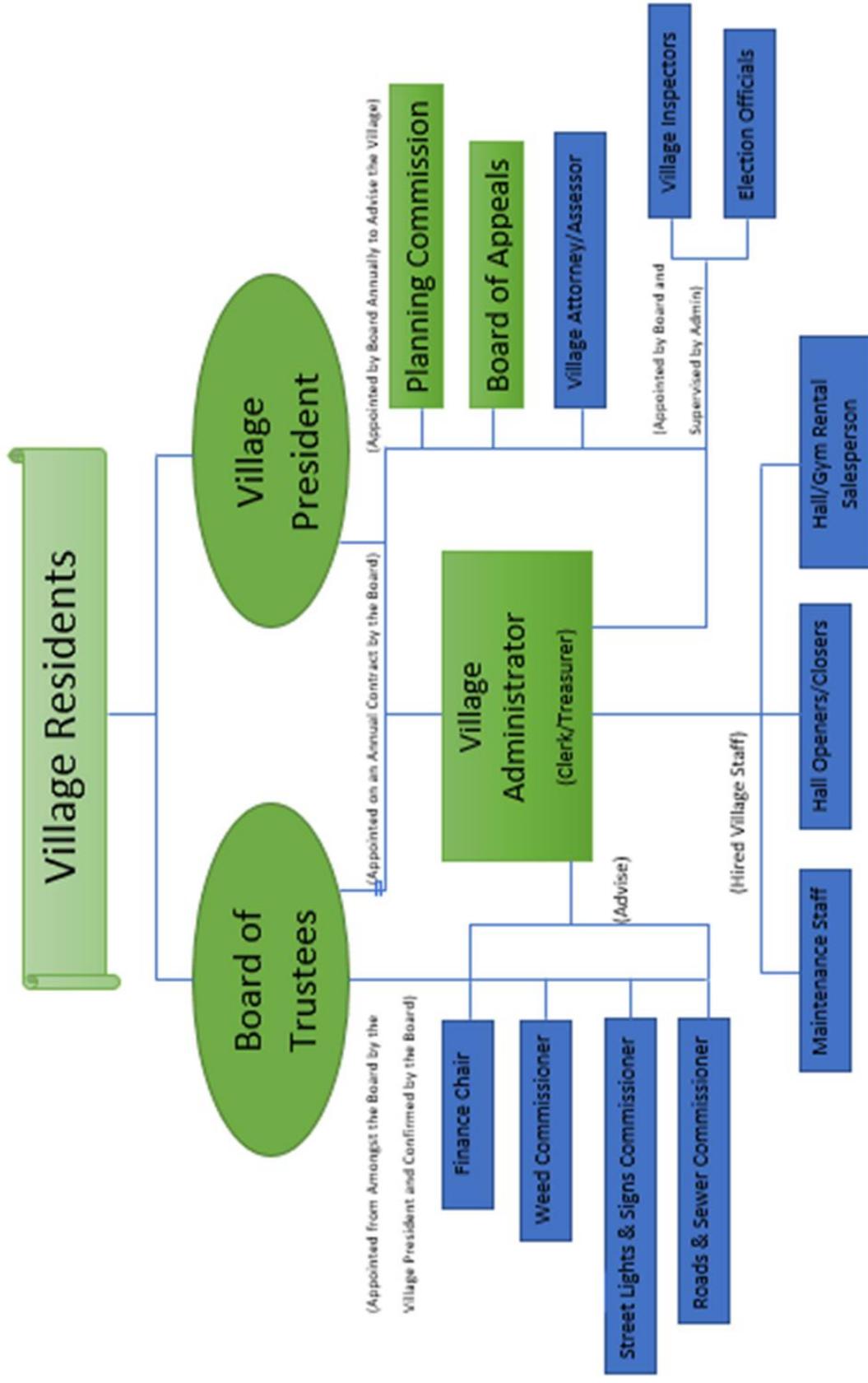
NOTICE IS HEREBY GIVEN that on Thursday, November 12th, 2020 at 6:30 p.m. at the Village Hall, 3131 Taylor Avenue, Building 3, Racine, WI, a public hearing on the proposed budget for 2021, will be held.

NOTICE IS FUTHER GIVEN that on Thursday, November 12th, 2020 at 6:30 p.m. a Village Board Meeting will be held to approve the 2021 budget pursuant to Section 61.34(4) if the Wisconsin State Statutes.

The proposed budget in detail is available for inspection at the Village Administrator's office from 10am to 6pm Tuesdays and Thursdays by appointment. The following is a summary of the proposed 2021 budget.

PROPOSED 2021 BUDGET FOR THE VILLAGE OF ELMWOOD PARK				
RACINE COUNTY, WI	Contemplated	2020	2021	%
REVENUES:	12/31/2020	Budget	Budget	Change
Taxes	\$194,718.00	\$194,718.00	\$255,142.00	24%
Intergovernmental Revenue	\$25,438.00	\$24,635.00	\$25,506.00	3%
Licenses & Permits	\$6,000.00	\$6,655.00	\$6,305.00	-6%
Public Charges, Fines & Forfeits	\$1,250.00	\$1,000.00	\$2,000.00	50%
Rental Revenue	\$170,000.00	\$216,211.00	\$170,649.00	-27%
Other	\$1,500.00	\$5,000.00	\$2,000.00	-150%
TOTAL REVENUES:	\$398,906.00	\$448,219.00	\$461,602.00	3%
	Contemplated	2020	2021	%
EXPENDITURES:	12/31/2020	Budget	Budget	Change
Debt Service	\$77,743.00	\$77,743.00	\$138,152.00	44%
General Government	\$21,500.00	\$28,838.00	\$27,953.00	-3%
Payroll Expenses	\$69,250.00	\$105,732.00	\$81,750.00	-29%
Office Expenses	\$5,000.00	\$5,300.00	\$5,400.00	2%
Maintenance & Utilities	\$20,500.00	\$55,120.00	\$52,295.00	-5%
Public Safety	\$61,506.00	\$61,506.00	\$62,622.00	2%
Public Works	\$70,000.00	\$88,480.00	\$73,380.00	-21%
Investments	\$25,500	\$25,500.00	\$20,050.00	-27%
TOTAL EXPENDITURES:	\$350,999	\$448,219.00	\$461,602.00	3%
Sub-Total			\$0.00	
Budget Surplus 2018 (Audited)			(\$5,196.00)	
Budget Surplus 2019 (Audited)			\$45,070.00	
Net:			\$0.00	

Christophe E. Jenkins
Village Administrator/Clerk/Treasurer
Village of Elmwood Park
3131 Taylor Avenue, Unit 1
Racine, WI 53405
262-554-7818
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REVENUES

Intergovernmental Revenue

Revenues received from the State of WI per intergovernmental aid are virtually identical to last year. Local Transportation Aid has dropped slightly from State funding in the 2020 biannual State budget. Video service aid, which is used to offset the cut in Franchise/Cable fee revenue, has bumped up. Due to these changes, the total Intergovernmental Revenues has seen a virtual 0% change.

INCOME	2021	% Change	2020 Budgeted	2020 6 Mo	2019 Actual
Computer Aid	\$28.00	0%	\$28.00	\$0.00	\$29.10
Fire Dues	\$1,800.00	0%	\$1,800.00	\$0.00	\$1,800.91
Local Transportation Aid	\$6,439.00	-4%	\$6,731.00	\$3,365.50	\$4,389.79
Recycling Grant	\$2,780.00	0%	\$2,780.00	\$2,778.85	\$2,780.00
Personal Property Aid	\$540.00	0%	\$540.00	\$540.28	\$540.28
Video Service Aid	\$1,169.00	44%	\$809.00	\$0.00	N/A
State Shared Revenues	\$12,750.00	0%	\$12,750.00	\$0.00	\$14,213.71
Total Intergovernmental Revenue	\$25,506.00	0%	\$25,438.00	\$6,684.63	\$23,753.79

Licenses and Permits

Licenses and permits overall compared to 2018 have seen continual growth. Because of this, we are estimating Building Permits and Electrical to remain strong. Plumbing revenue was dropped based on lack of activity over the past couple years, and Dog Licenses are brought down slightly to match actuals. Overall, this resulted in a -5% decrease in License and Permit revenue.

INCOME	2021	% Change	2020 Budgeted	2020 6 Mo	2019 Actual
Building Permits	\$2,000.00	0%	\$2,000.00	\$1,327.00	\$1,548.00
Electrical Permits	\$600.00	20%	\$500.00	\$498.00	\$1,164.00
Franchise/Cable Fees	\$2,905.00	0%	\$2,905.00	\$1,775.94	\$4,650.54
Plumbing Permits	\$100.00	-80%	\$500.00	\$64.00	\$498.00
Dog License Fees	\$700.00	-7%	\$750.00	\$546.00	\$1,179.00
Total Licenses and Permits	\$6,305.00	-5%	\$6,655.00	\$4,210.94	\$9,039.54

Rental Income

Income derived from the leasing of municipal properties, while dropping an overall 21%, is on a positive trajectory. Beebe School tenants renewed their contract for a 3-year lease and in addition to a 3% contractual increase, are providing additional funding through a prior legal settlement. This nets a total of 25% more revenue from that building alone.

All tenants in Building #1 have renewed their leases at the new rates and utility amounts approved by the Board. Buildings #2 and half of #4 reflect that leases in 2020 never came to fruition, and so we are budgeting conservatively for 2021. If tenants are found in 2021, this income would be in addition to what is budgeted. Building #3 Hall and Gym Rentals are more reflective of actuals. Despite the ongoing pandemic, we are hopeful that our asset will continue to be marketable to the surrounding public. Our tenant in Building #4 renewed for a new contract as well slowly bumping their rate to what was set by the Board prior. And finally, Building #5 tenants are in the final year of their contract and we have them locked in at their current rate and revenue.

INCOME	2021	% Change	2020 Budgeted	2020 6 Mo	2019 Actual
3554 Taylor Ave, BB	\$57,271.00	25%	\$45,894.00	\$22,947.30	\$34,086.75
Bldg. 1					
Rent	\$23,886.00	16%	\$20,556.00	\$10,388.27	\$20,332.00
Utilities	\$3,300.00	38%	\$2,400.00	\$1,381.00	\$2,125.00
Bldg. 2	\$0.00	-100%	\$36,000.00	\$8,760.53	\$3,000.00
Bldg. 3					
Gym Rental	\$1,000.00	0%	\$1,000.00	\$250.00	\$1,360.00
Hall Rental	\$15,000	-25%	\$20,000	\$6,458.00	\$18,377.00
Bldg. 4A					
Rent	\$0	-100%	\$14,400	\$6,000.00	\$15,656.78
Utilities	\$0.00	-100%	\$3,000.00	\$1,250.00	\$752.26
Bldg 4B					
Rent	\$14,832	-18%	\$18,000	\$0.00	\$0.00
Utilities	\$3,000.00	0%	\$3,000.00	\$0.00	\$0.00
Bldg 5					
Rent	\$36,000.00	0%	\$36,000.00	\$16,950.00	\$36,000.00
Cell Tower Rent	\$16,360.00	2%	\$15,961.00	\$8,146.14	\$15,994.29
Total Rental Income	\$170,649	-21%	\$216,211	\$82,531.24	\$147,684.08

Public Charges for Services, Tax Revenue, and Interest

Fines, Forfeits and Penalties show a 100% increase as the County Sheriff's dept has pushed for more involvement in the Village as of late. This, combined with our new Court agreement with the County Clerk of Courts, should net the Village additional revenue.

The allowable tax levy determined by the State of Wisconsin is set at: \$116,990.00, plus a debt obligation payment of \$138,152.00. This makes the total tax levy for the municipality \$255,142.00 – a 31% increase overall.

Interest Income derived from our assets with LGIP were dropped back down to more conservative levels after the market outlook on ROI has remained low.

INCOME		2021	% Change	2020 Budgeted	2020 6 Mo	2019 Actual
Addition Property Liens		\$0.00	0%	\$0.00	\$0.00	\$0.00
	Fines, Forfeits and Penalties	\$2,000.00	100%	\$1,000.00	\$634.41	\$830.88
Total Public Charges for Services		\$2,000.00	100%	\$1,000.00	\$634.41	\$830.88
Tax Revenue – VEP						
	General Property Taxes	\$255,142.00	31%	\$194,718.00	\$139,295.14	\$194,494.00
	Lottery Tax Collection	\$0	0%	\$0	\$8,388.95	\$0.00
Total Tax Revenue – VEP		\$255,142.00	31%	\$194,718.00	\$147,684.09	\$194,494.00
Interest Income		\$2,000.00	-60%	\$5,000.00	\$735.65	\$3,827.51

TOTAL REVENUES

INCOME		2021	% Change	2020 Budgeted	2020 6 Mo	2019 Actual
Intergovernmental Revenue						
	Computer Aid	\$28.00	0%	\$28.00	\$0.00	\$29.10
	Fire Dues	\$1,800.00	0%	\$1,800.00	\$0.00	\$1,800.91
	Local Transportation Aid	\$6,439.00	-4%	\$6,731.00	\$3,365.50	\$4,389.79
	Recycling Grant	\$2,780.00	0%	\$2,780.00	\$2,778.85	\$2,780.00
	Personal Property Aid	\$540.00	0%	\$540.00	\$540.28	\$540.28
	Video Service Aid	\$1,169.00	44%	\$809.00	\$0.00	N/A
	State Shared Revenues	\$12,750.00	0%	\$12,750.00	\$0.00	\$14,213.71
Total Intergovernmental Revenue		\$25,506.00	0%	\$25,438.00	\$6,684.63	\$23,753.79
Licenses and Permits						
	Building Permits	\$2,000.00	0%	\$2,000.00	\$1,327.00	\$1,548.00
	Electrical Permits	\$600.00	20%	\$500.00	\$498.00	\$1,164.00
	Franchise/Cable Fees	\$2,905.00	0%	\$2,905.00	\$1,775.94	\$4,650.54
	Plumbing Permits	\$100.00	-80%	\$500.00	\$64.00	\$498.00
	Dog License Fees	\$700.00	-7%	\$750.00	\$546.00	\$1,179.00
Total Licenses and Permits		\$6,305.00	-5%	\$6,655.00	\$4,210.94	\$9,039.54
Rental Income						
	3554 Taylor Ave, BB	\$57,271.00	25%	\$45,894.00	\$22,947.30	\$34,086.75
	Bldg. 1					
	Rent	\$23,886.00	16%	\$20,556.00	\$10,388.27	\$20,332.00
	Utilities	\$3,300.00	38%	\$2,400.00	\$1,381.00	\$2,125.00
	Bldg. 2	\$0.00	-100%	\$36,000.00	\$8,760.53	\$3,000.00
	Bldg. 3					
	Gym Rental	\$1,000.00	0%	\$1,000.00	\$250.00	\$1,360.00
	Hall Rental	\$15,000	-25%	\$20,000	\$6,458.00	\$18,377.00
	Bldg. 4A					
	Rent	\$0	-100%	\$14,400	\$6,000.00	\$15,656.78
	Utilities	\$0.00	-100%	\$3,000.00	\$1,250.00	\$752.26
	Bldg 4B					
	Rent	\$14,832	-18%	\$18,000	\$0.00	\$0.00
	Utilities	\$3,000.00	0%	\$3,000.00	\$0.00	\$0.00
	Bldg 5					
	Rent	\$36,000.00	0%	\$36,000.00	\$16,950.00	\$36,000.00
	Cell Tower Rent	\$16,360.00	2%	\$15,961.00	\$8,146.14	\$15,994.29
Total Rental Income		\$170,649	-21%	\$216,211	\$82,531.24	\$147,684.08
Public Charges for Services						
	Addition Property Liens	\$0.00	0%	\$0.00	\$0.00	\$0.00
	Fines, Forfeits and Penalties	\$2,000.00	100%	\$1,000.00	\$634.41	\$830.88
Total Public Charges for Services		\$2,000.00	100%	\$1,000.00	\$634.41	\$830.88
Tax Revenue - VEP						
	General Property Taxes	\$255,142.00	31%	\$194,718.00	\$139,295.14	\$194,494.00
	Lottery Tax Collection	\$0	0%	\$0	\$8,388.95	\$0.00
Total Tax Revenue - VEP		\$255,142.00	31%	\$194,718.00	\$147,684.09	\$194,494.00
Interest Income		\$2,000.00	-60%	\$5,000.00	\$735.65	\$3,827.51
TOTAL INCOME		\$461,602.00	3%	\$449,022.00	\$242,480.96	\$379,629.80

EXPENSES

Debt Services Obligations

As annually budgeted, total Debt Obligation payments total \$77,742.84, with a higher portion going towards Principle over Interest. The 2021 Budget would complete year 7 of a total of 10 years owed to the loan (to be paid off in 2025). This original loan amount was implemented to pay for the purchase of the Taylor Complex property.

Also added to this line item, is the first Debt Obligation payment of a 20-year borrowing for Phase 1 of the Road and Stormwater reconstruction project. This results in a Principal and Interest payment of \$60,409.00 being added to the expense. It's important to note, that since the tax levy limit amount has remained unchanged, the addition of this borrowing is reason for the levy and tax increase on the Village. A total loan payment increase of 78%.

EXPENSES	2021	% Change	2020 Budgeted	2020 6 Mo	2019 Actual
Interest	\$23,480.00	52%	\$15,449.00	\$15,449.08	\$17,659.98
Principle	\$114,672.00	84%	\$62,294.00	\$62,293.76	\$60,082.86
Total Loan:	\$138,152.00	78%	\$77,743.00	\$77,742.84	\$77,742.84

General Government

General government operations received a 3% decrease for 2021. Savings from only holding one planned election for next year were used to offset the cost of completing a new Village-wide reassessment. Estimates are hopeful that a reassessment of the Village will result in a significantly higher value, which in turn will help property owners both on the values of their homes and in some opportunities for tax relief. Finally of note, as Events did not occur as planned in 2020, their funds will be rolled over for use next year.

EXPENSES	2021	% Change	2020 Budgeted	2020 6 Mo	2019 Actual
Association Dues & Conventions	\$500.00	-41%	\$850.00	\$471.56	\$65.00
Audit	\$4,125.00	3%	\$4,000.00	\$0.00	\$4,153.38
Village Assessments	\$7,500.00	N/A	\$0.00	\$0.00	\$0.00
Election Wages & Expenses	\$2,000.00	-75%	\$7,900.00	\$2,738.69	\$4,017.77
Events	\$0.00	-100%	\$2,500.00	\$100.00	N/A
Printing, Publications, & Marketing	\$1,600.00	0%	\$1,600.00	\$573.23	\$1,460.54
Property Insurance	\$12,228.00	2%	\$11,988.00	\$11,988.00	\$0.00
Total General Government:	\$27,953.00	-3%	\$28,838.00	\$15,871.48	\$9,696.69

Payroll Expenses

Payroll expenses for the regular salaries of the Village – President, Trustees, Village Administrator/Clerk/Treasurer all remain the same. Assessor fees have increased to account for publications needed to be expense for overall assessment purposes. The Village Attorney is budgeted down significantly as the ongoing legal dispute the Village was in prior has now been settled out of court.

When it comes to staff, the Village ran a very lean and tight operation throughout 2020. Because of this, we learned where our assets can be properly utilized, and have budgeted accordingly for 2021.

This resulted in a net decrease in Payroll Expenses of 23%.

EXPENSES	2021	% Change	2020 Budgeted	2020 6 Mo	2019 Actual
President	\$4,000.00	0%	\$4,000.00	\$2,000.00	\$4,000.00
Trustees	\$6,000.00	0%	\$6,000.00	\$3,000.00	\$1,000.00
Administrator/Clerk/Treasurer	\$40,000.00	0%	\$40,000.00	\$19,999.98	\$40,000.00
Assessor & Expenses	\$1,250.00	25%	\$1,000.00	\$268.22	\$1,000.00
Attorney	\$10,000.00	-67%	\$30,000.00	\$0.00	\$17,152.42
Hall Salesperson	\$1,000.00	-50%	\$2,000.00	\$250.00	N/A
Hall Rental Open/Close	\$1,000.00	-67%	\$3,000.00	\$275.00	\$3,700.00
Inspectors	\$3,000.00	-25%	\$4,000.00	\$1,010.00	\$2,510.00
Maintenance Workers' Payroll	\$10,000.00	-2%	\$10,232.00	\$4,500.17	\$13,608.68
Employer Portion of SS/Medicare	\$5,500.00	0%	\$5,500.00	\$2,367.68	\$5,636.94
Total Payroll Expenses:	\$81,750.00	-23%	\$105,732.00	\$33,671.05	\$88,608.04

Office Supplies & Postage

Office Supplies have changed very little, and only reflect an increase to postage based on need.

EXPENSES	2021	% Change	2020 Budgeted	2020 6 Mo	2019 Actual
Office Supplies	\$5,000.00	0%	\$5,000.00	\$2,136.45	\$4,892.93
Postage	\$400.00	33%	\$300.00	\$55.00	\$546.00
Bank Service Fees	0	0%	0	\$12.00	\$45.65
Total Office Supplies & Postage:	\$5,400.00	2%	\$5,300.00	\$2,203.45	\$5,484.58

Maintenance Expenses

In 2019, the Village adopted a Strategic Plan which gave a broad assemblance of maintenance and capital items to be expensed – from this came the Village-wide engineering plans and road reconstruction. In 2020, Administration was tasked with developing a 5-year Capital Improvement Plan which narrowed the list of items desired to one that added estimates and timetables.

From this plan, 2021 budgets for at least one new furnace to be installed in the Complex, as well as a new riding lawnmower for Village staff. The furnace would be the first in the Complex to be replaced in decades, as 2020's allocated funds to do the same were shifted to higher priority projects in Beebe School. The riding lawnmower had been asked for by staff for the past couple years, with Village Administration asking them to hold out until the right time. We believe that time is now, and after a recent repair costing over a grand – it warrants purchase of this equipment. It can be noted that the Village Board approved this expense at their October 2020 Village meeting.

Finally, additional funds were kept for the general operations and occasional repairs needed for the maintenance of such buildings. These overall costs result in a 3% decrease in expenses.

EXPENSES	2021	% Change	2020 Budgeted	2020 6 Mo	2019 Actual
3554 Taylor Ave - BB	\$6,095.00	84%	\$3,320.00	\$864.10	\$5,295.55
Taylor Complex	\$15,000.00	-40%	\$25,000.00	\$885.65	\$25,219.72
Grounds Maintenance	\$10,000.00	163%	\$3,800.00	\$2,922.68	\$2,234.27
Total Maintenance Expenses:	\$31,095.00	-3%	\$32,120.00	\$4,672.43	\$32,749.54

Taylor Complex Utilities

Utilities overall remain stable from the prior year. Anticipating having no tenant in Building #2, we added funding to cover those Utilities until one is acquired. Line items in various Building Utilities were adjusted to actuals.

Tenants who lease from the Village of Elmwood Park pay a portion of or cover all of their Utility costs. For Buildings #1 and #4, they pay a partial amount to cover expenses, whereas Building #5, and ideally #2, would cover Utilities entirety.

EXPENSES	2021	% Change	2020 Budgeted	2020 6 Mo	2019 Actual
Building 1A					
Water	\$2,000.00	0%	\$2,000.00	\$643.24	\$3,044.38
Gas/Electric	\$2,500.00	-38%	\$4,000.00	\$1,502.86	\$1,090.42
Building 1B					
Gas/Electric	\$1,000.00	33%	\$750.00	\$306.52	\$1,112.00
Building 2					
ALL Utilities	\$2,000.00	200%	\$0.00	\$728.38	\$3,924.93
Building 3					
Water	\$2,000.00	0%	\$2,000.00	\$637.99	\$5,820.40
Gas/Electric	\$6,000.00	-31%	\$8,750.00	\$3,153.68	\$1,656.02
Building 4A					
Gas/Electric	\$3,000.00	-33%	\$4,500.00	\$1,610.26	\$3,940.42
Building 4B					
Water	\$1,200.00	50%	\$800.00	\$585.14	\$994.24
Gas/Electric	\$1,500.00	50%	\$1,000.00	\$547.73	\$1,226.33
Total Utilities:	\$21,200.00	-11%	\$23,800.00	\$9,715.80	\$22,809.14

Public Safety

Expenses for Public Safety costs virtually remain the same, with the Humane Society's cost for Animal Control lowering by 83% due to the low number of dogs taken in by their organization over the previous year. Fire Department & Dispatch services increased by their contractual 2%.

EXPENSES	2021	% Change	2020 Budgeted	2020 6 Mo	2019 Actual
Animal Control (Humane Soc)	\$60.00	-83%	\$360.00	\$150.00	\$996.24
Fire Department & Dispatch	\$57,934.00	2%	\$56,521.00	\$30,736.86	\$55,384.25
Police/Sheriff	\$3,000.00	0%	\$3,000.00	\$1,285.24	\$3,000.00
Public Health Services	\$1,628.00	0%	\$1,628.00	\$1,628.00	\$1,628.00
Total Public Safety:	\$62,622.00	2%	\$61,509.00	\$33,800.10	\$61,008.49

Public Works

Public Works once again shows a decrease in expenses from the previous year. In 2020, we dropped 13%; now in 2021 we are proposing a drop of 17%.

Contracted garbage and recycling services remain stable as we negotiated some cost savings throughout the year. Road maintenance is dropped to reflect the actual cost of patching and crack sealing – keeping in mind that Phase 1 of road reconstruction will also be occurring through debt levy. Signs and Street Lighting were dropped back to actuals after the previous year's capital expenses. Finally, we added the Lift Station line item to account for the actual costs of maintaining power to it.

EXPENSES	2021	% Change	2020 Budgeted	2020 6 Mo	2019 Actual
Garbage Removal	\$30,000.00	0%	\$30,000.00	\$13,632.50	\$27,000.55
Recycling Expense	\$13,000.00	0%	\$13,000.00	\$5,381.25	\$7,972.45
Road Maintenance	\$500.00	-77%	\$2,212.00	\$143.84	\$209.63
Sewer Maintenance	\$0.00	0%	\$0.00	\$0.00	\$0.00
Signs - Street & Village	\$500.00	-94%	\$8,500.00	\$7,762.47	\$441.06
Snow Removal/Salting & Sanding	\$25,000.00	0%	\$25,000.00	\$12,882.50	\$26,025.75
Street Lighting	\$3,000.00	-69%	\$9,768.00	\$6,677.39	\$18,899.82
Lift Station	\$1,380.00	N/A	\$0.00		
Total Public Works:	\$73,380.00	-17%	\$88,480.00	\$46,479.95	\$80,549.26

Investments

We are continuing to save for the future this year, with investing \$20,000 into our LGIP Savings account once again. These funds were valuable to help us in operating in 2020, so we plan to continue this practice in 2021. The Tree Surety account is also getting added \$50 to bring the account back up to an even \$500 for use for our residents.

EXPENSES	2021	% Change	2020 Budgeted	2020 6 Mo	2019 Actual
Tree Surety 2021	\$50.00	-90%	\$500.00	\$450.00	N/A
LGIP Lift Station Fund	\$0.00	-100%	\$5,000.00	\$5,000.00	N/A
Investment in LGIP Savings	\$20,000.00	0%	\$20,000.00	\$0.00	N/A
Investments:	\$20,050.00	-21%	\$25,500.00	\$5,450.00	\$0.00

TOTAL EXPENSES

EXPENSES	2021	% Change	2020 Budgeted	2020 6 Mo	2019 Actual
Loan:					
Interest	\$23,480.00	52%	\$15,449.00	\$15,449.08	\$17,659.98
Principle	\$114,672.00	84%	\$62,294.00	\$62,293.76	\$60,082.86
Total Loan:	\$138,152.00	78%	\$77,743.00	\$77,742.84	\$77,742.84
General Government:					
Association Dues & Conventions	\$500.00	-41%	\$850.00	\$471.56	\$65.00
Audit	\$4,125.00	3%	\$4,000.00	\$0.00	\$4,153.38
Village Assessments	\$7,500.00	N/A	\$0.00	\$0.00	\$0.00
Election Wages & Expenses	\$2,000.00	-75%	\$7,900.00	\$2,738.69	\$4,017.77
Events	\$0.00	-100%	\$2,500.00	\$100.00	N/A
Printing, Publications, & Marketing	\$1,600.00	0%	\$1,600.00	\$573.23	\$1,460.54
Property Insurance	\$12,228.00	2%	\$11,988.00	\$11,988.00	\$0.00
Total General Government:	\$27,953.00	-3%	\$28,838.00	\$15,871.48	\$9,696.69
Payroll Expenses:					
President	\$4,000.00	0%	\$4,000.00	\$2,000.00	\$4,000.00
Trustees	\$6,000.00	0%	\$6,000.00	\$3,000.00	\$1,000.00
Administrator/Clerk/Treasurer	\$40,000.00	0%	\$40,000.00	\$19,999.98	\$40,000.00
Assessor & Expenses	\$1,250.00	25%	\$1,000.00	\$268.22	\$1,000.00
Attorney	\$10,000.00	-67%	\$30,000.00	\$0.00	\$17,152.42
Hall Salesperson	\$1,000.00	-50%	\$2,000.00	\$250.00	N/A
Hall Rental Open/Close	\$1,000.00	-67%	\$3,000.00	\$275.00	\$3,700.00
Inspectors	\$3,000.00	-25%	\$4,000.00	\$1,010.00	\$2,510.00
Maintenance Workers' Payroll	\$10,000.00	-2%	\$10,232.00	\$4,500.17	\$13,608.68
Employer Portion of SS/Medicare	\$5,500.00	0%	\$5,500.00	\$2,367.68	\$5,636.94
Total Payroll Expenses:	\$81,750.00	-23%	\$105,732.00	\$33,671.05	\$88,608.04
Office Supplies & Postage:					
Office Supplies	\$5,000.00	0%	\$5,000.00	\$2,136.45	\$4,892.93
Postage	\$400.00	33%	\$300.00	\$55.00	\$546.00
Bank Service Fees	0	0%	0	\$12.00	\$45.65
Total Office Supplies & Postage:	\$5,400.00	2%	\$5,300.00	\$2,203.45	\$5,484.58
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	Investment in LGIP Savings	\$20,000.00	0%	\$20,000.00	\$0.00	N/A
Investments:		\$20,050.00	-21%	\$25,500.00	\$5,450.00	\$0.00
TOTAL EXPENSES		\$461,602.00	3%	\$449,022.00	\$229,607.10	\$378,648.58
NET INCOME.....		\$0.00	0%	\$0.00	\$12,873.86	\$981.22