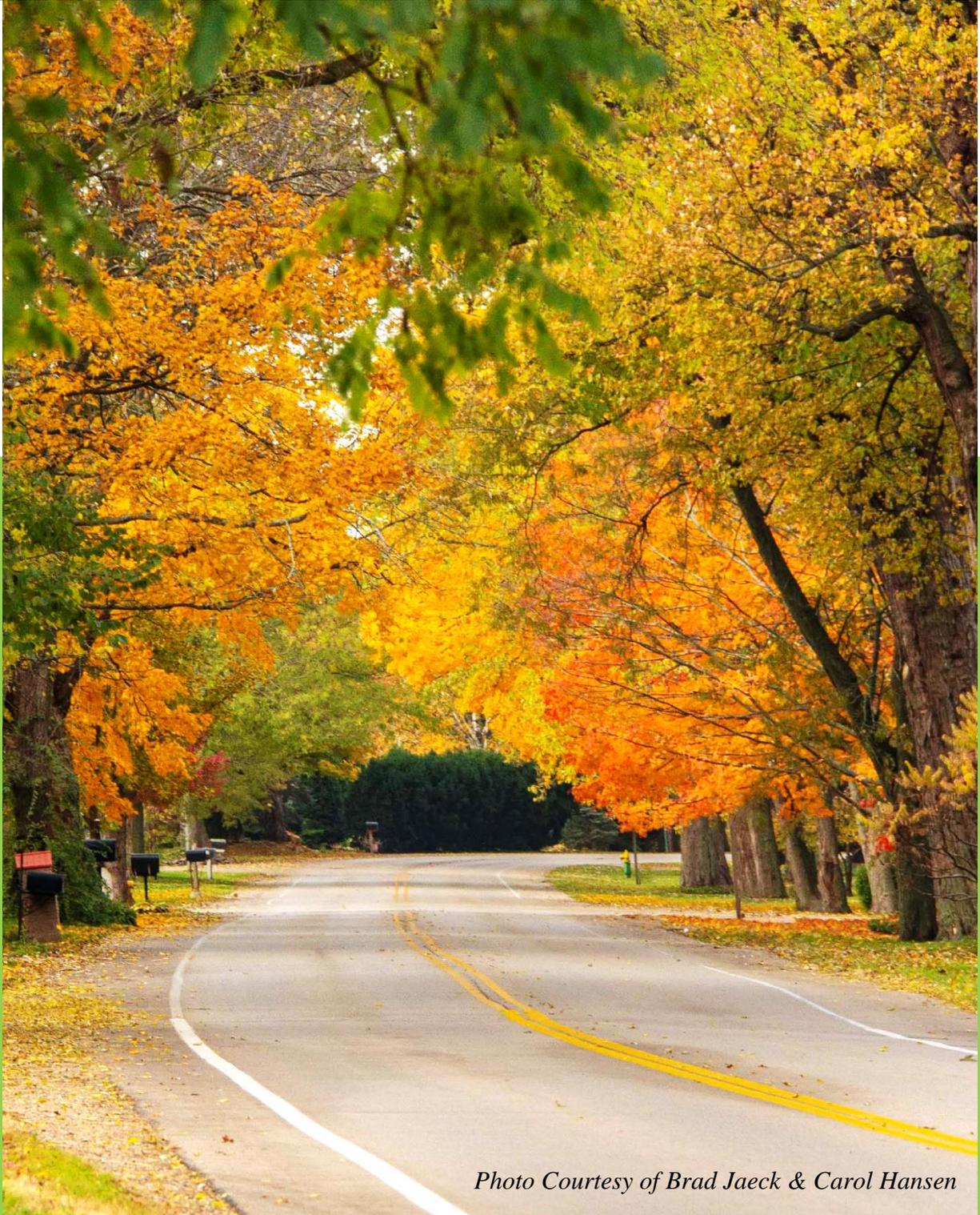




# 2022 OPERATING BUDGET

## ELMWOOD PARK, WISCONSIN



*Photo Courtesy of Brad Jaeck & Carol Hansen*

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## Our Mission

*"The Village of Elmwood Park is committed to providing a high standard of living to all residents by offering quality municipal services along with creating a safe, healthy, and active environment in a park-like setting".*

## Our Values

Value #1 : "A Strong Sense of Community"

*"Elmwood Park prides itself on our "small-town" feel by providing opportunities for maintaining and encouraging this atmosphere."*

Value #2 : "A Safe and Healthy Community"

*"Elmwood Park upholds the safety and health of our residents as the primary necessity of local government."*

Value #3 : "A Park-like Atmosphere"

*"From our founding, Elmwood Park's natural beauty have always been coveted. The Village commits to expanding this founding principle."*

Value #4 : "Strong Infrastructure"

*"Elmwood Park strives to maintain and improve our existing infrastructure in order to best serve both visitors and residents alike."*

Value #5 : "Fiscally Responsible Community for Both Residents and Government"

*"Elmwood Park has always held true to the principle of local-control, equaling better value. We will continue to put in place actions that will not only best serve the community as a whole, but will ultimately continue to make the Village the most tax-affordable municipality in Racine County."*

## VILLAGE BOARD OF TRUSTEES 2021-22

### VILLAGE PRESIDENT

Ernie S. Rossi



### VILLAGE BOARD OF TRUSTEES



Guadalupe Berrios

*Street Signs & Lights Commissioner*



Patricia Black

*Events Committee*



Alicia Gasser

*Events Committee*



Ken Hinkle

*Weed Commissioner*



Brian Johnson

*Street & Sewers Commissioner*



Laura Rude

*Finance Chair*

## VILLAGE STAFF

**Christophe E. Jenkins**

*Village Administrator/  
Clerk/Treasurer*

*Clerk/Treasurer*

**Ray Anderson**

*Village Assessor*

**Kendal Barriere**

*Hall Sales Rep*

**Kirk Buchaklian**

*Building Inspector*

**Tom Hearn**

*Maintenance Staff*

**Mark Hinkston**

*Village Attorney*

**Tim Kratowicz**

*Electrical Inspector*

**John Lenart**

*Maintenance Supervisor*

**Curt Rude**

*Maintenance Staff*

**Paul Weidner**

*Plumbing Inspector*

\* \* \*

**City of Racine Fire Department**

*Fire/EMS Service*

**Racine County Sheriff's  
Department**

*Police Service*

**Racine County Health Department**

*Public Health Services*

**Asphalt Contractors Inc.**

*Snow Removal*

**John's Disposal**

*Waste & Recycling Services*

## ADMINISTRATIVE SUMMARY

To Village President Ernie S. Rossi, Village Board of Trustees, and Village Residents,

It is my privilege to present to you the Village of Elmwood Park Operating Budget for the Fiscal Year beginning January 1, 2022, through December 31, 2022. The 2022 Budget reflects the Village’s ongoing mission of,

**“...providing a high standard of living to all residents by offering quality municipal services along with creating a safe, healthy, and active environment in a park-like setting”.**

The budget is balanced and meets the parameters of the financial policies and guidelines set forth by the Village Board.

### 2021 Challenges & Achievements

The 2021 Tax Levy remained stable from the previous year, and intergovernmental revenues remained steady as well. Permit and License revenues increased throughout the year in a positive direction. Budgeted revenues from leasing half of Buildings #2 and #4 came to fruition - this resulted in an unbudgeted increase of about \$15,000 in revenue. Hall and gym rentals continued to be successful as well, resulting in a \$10,000 surplus. The first round of American Rescue Plan Act (ARPA) funding was deposited resulting in the first of two payments of \$25,800 used to offset lost revenues from fiscal year 2020.



Phase 1 of the Village Road and Stormwater Reconstruction project took place lead by Stark Pavement and Kapur Engineers - this addressed N, E, & S Elmwood, Oak Tree Ln, and Elm Tree Ct. This was the culmination of a years-worth of planning, consulting, and engineering to assure the Village built a firm foundation for this significant investment. This project came in under the proposed \$815,000 projected cost to result in a to-be-determined amount of savings.

An emergency repair to our Village lamp system occurred after interference with the aforementioned road project – causing unplanned expenses. Buildings #2B and #4B had minor income but did not see full utilization as hoped for. Despite this, most income estimates came in accurately, and the Village maintained a high level

**VILLAGE OF ELMWOOD PARK ~ 2022 Operating Budget**

of services to its residents while carrying out numerous projects and initiatives aimed at accomplishing our broader goals.

In the 2021 Budget many items were planned, addressed, and completed, such as:

- Replaced Two Furnaces in Bldg #1 and #4 at Taylor Complex
- Village-wide Reassessment Occurred
- Successfully held 2 Spring elections
- Repairs and updates on Beebe School
- Completed Phase 1 Road and Stormwater Replacement
- Purchasing New Village Office Printer
- Waxed Gym and Hall Floors
- Distributed Quarterly Newsletters

Throughout the year, we continued to honor village staff and residents who went above and beyond in the efforts to help support the Village and our adopted Values. Monthly awards were given out when deemed appropriate by Administration, and these people were recognized for their skills, love, and support. We thank everyone who helped this year!



We continued our ongoing trend of increased awareness and opportunities for Village input. Between the newsletters, email, website, social media connections, and invitations to Board meetings – we have been passionate about our desire to have candid and open conversations with our residents. New this year, a camera setup purchased with pandemic communication-related funds now allows us to record and share Board meetings with the public as well. Also, with a pandemic reprieve, we returned to holding events for the community – hosting the annual Car Show, Preservation Racine’s Tour of Homes, and our Village Christmas Party.



Overall, the Village continued to make strides in 2021, despite the challenges in the world around us, to enhance a sense of community, uphold a safe and healthy way of living, grow our park-like atmosphere, maintain our infrastructure, and do so while maintaining efficient and effective day-to-day services. It was done with a level amount of property taxes and aids, and without incurring debt, outside of funding for future projects.

**VILLAGE OF ELMWOOD PARK ~ 2022 Operating Budget**  
**2022 Revenues & Expenditures**

The 2022 budget reflects an overall increase in net income when looking at revenues to expenditures compared to the 2021 budget, primarily due to increase debt obligation payments starting to fund the 2022 Taylor Complex Window replacement project.

With respect to revenues, the budget includes a 13% increase, \$31,986.00, to the Village’s property tax levy. Intergovernmental revenues remain steady, licenses and permit revenue are expected to increase, as well as rental income to reflect a higher level of tenancy at the Taylor Complex.



In terms of expenditures, a 28% increase in debt obligation payments is planned to begin as aforementioned. The overall costs of operating our government including payroll, maintenance, public safety, and public works has increased by 5%. These increase costs are reflected by increase in payroll items and more investment in the upkeep of both the Taylor Complex and BB School.

Finally, a Village-wide revaluation occurred this year. This helped to capture the net increase in value that has occurred throughout the Village which resulted in an average property value increase overall and helps to provide breathing room in the tax rate for 2022.

**Budget Highlights – General Fund**

- 13% revenue increase, \$31,986.00, to the village-portion of the property tax levy, which reflects a slight decrease of the allowable amount under state law based on net new construction in the Village in 2020 and the added new debt obligation payment
- Net 0% change in Intergovernmental Revenues received from the State
- 17% revenue increase in Licenses and Permits to reflect actuals
- 31% revenue increase in Rental Income to reflect additional renters
- -50% revenue decrease in Fines, Forfeits and Penalties
- 30% expense increase in Principal and Interest payments for new Debt Obligation Payments
- 18% expense increase in General Government operations to cover 4 scheduled elections and special assessment costs



**VILLAGE OF ELMWOOD PARK ~ 2022 Operating Budget**

- 16% expense increase in Payroll Expenses to reflect additional hiring and wage increases
- Net 0% change in Office Supplies
- 3% expense increase in Maintenance Expenses reflecting capital projects to be completed
- 40% expense increase to reflect Utility costs more accurately and taking on Bldg #2
- -20% expense decrease to Public Safety per new contracts
- 3% expense increase to Public Works, again more accurately reflecting actuals

**Budget Highlights – Capital Improvement Plan**

- \$10,000 for A/C replacement within the Taylor Complex
- \$8,000 for 2 furnace replacements within the Taylor Complex
- \$1,000 for continual patching and resurfacing of poor areas of village streets
- \$300,000 for Taylor Complex-wide Window Replacement
- Using leftover 2021 Road funding for to-be-determined infrastructure projects

**Budget Highlights – Investments**

- Investing \$52,000.00 into LGIP “Reserve Fund” (currently at ~\$130,000), while future capital projects are discussed

The Assessed Value of the entire village for 2022 is \$47,756,600 (a 20% increase from 2021). The allowable tax levy determined by the State of Wisconsin is set at: \$115,447.00, plus a debt obligation payment of \$171,681.00. This makes the total tax levy for the municipality \$287,128.00. Dividing this levy amongst the assessed value of the Village places the Village of Elmwood Park tax rate at 6.0% per \$1,000 of assessed value. This is a .4% decrease from the prior year’s rate.

In closing, the proposed 2022 budget effectively supports the Village of Elmwood Park’s overarching priorities. The budget allows the village to continue to provide essential services at a modest tax rate for the residents of Elmwood Park. The budget would not be possible without the efforts of staff, Finance Chair Laura Rude; and Village President Ernie Rossi and Board.

Respectfully submitted,



Christophe E. Jenkins

Village Administrator, Clerk, and Treasurer



**VILLAGE OF ELMWOOD PARK ~ 2022 Operating Budget**

**NOTICE OF PUBLIC HEARING AND VILLAGE BOARD MEETING  
VILLAGE OF ELMWOOD PARK, RACINE COUNTY, WI**

NOTICE IS HEREBY GIVEN that on Thursday, November 18<sup>th</sup>, 2021 at 6:30 p.m. at the Village Hall, 3131 Taylor Avenue, Building 3, Racine, WI, a public hearing on the proposed budget for 2022, will be held.

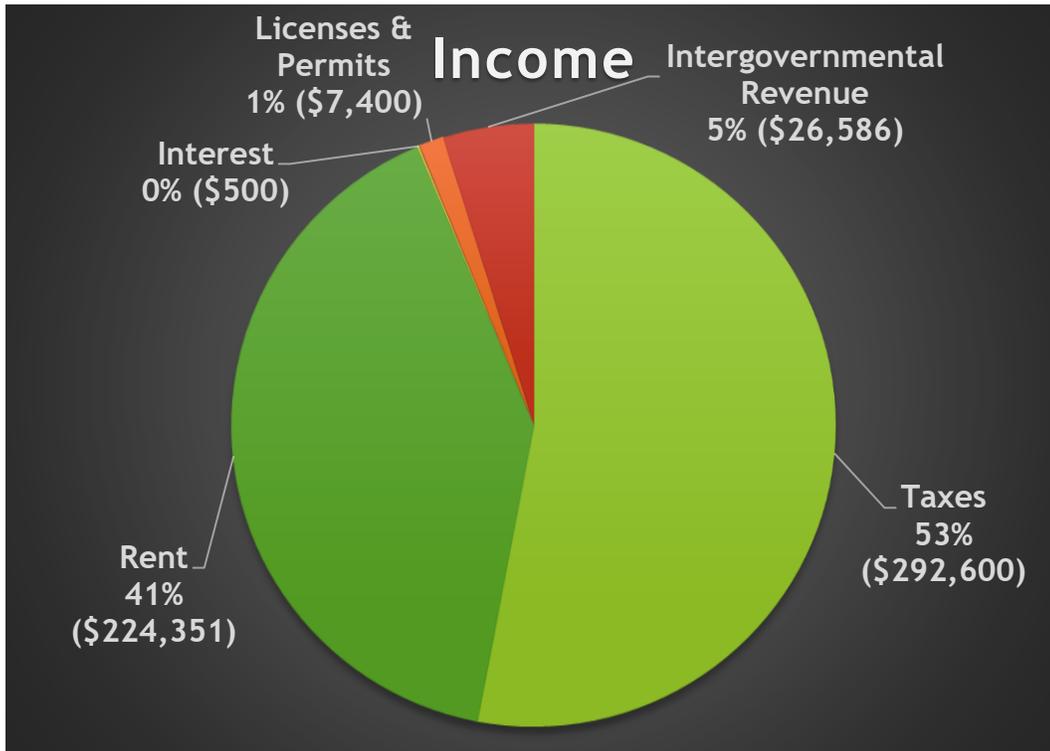
NOTICE IS FURTHER GIVEN that on Thursday, November 18<sup>th</sup>, 2021 at 6:30 p.m. a Village Board Meeting will be held to approve the 2022 budget pursuant to Section 61.34(4) if the Wisconsin State Statutes.

The proposed budget in detail is available for inspection at the Village Administrator's office from 10am to 6pm Tuesdays and Thursdays by appointment. The following is a summary of the proposed 2022 budget.

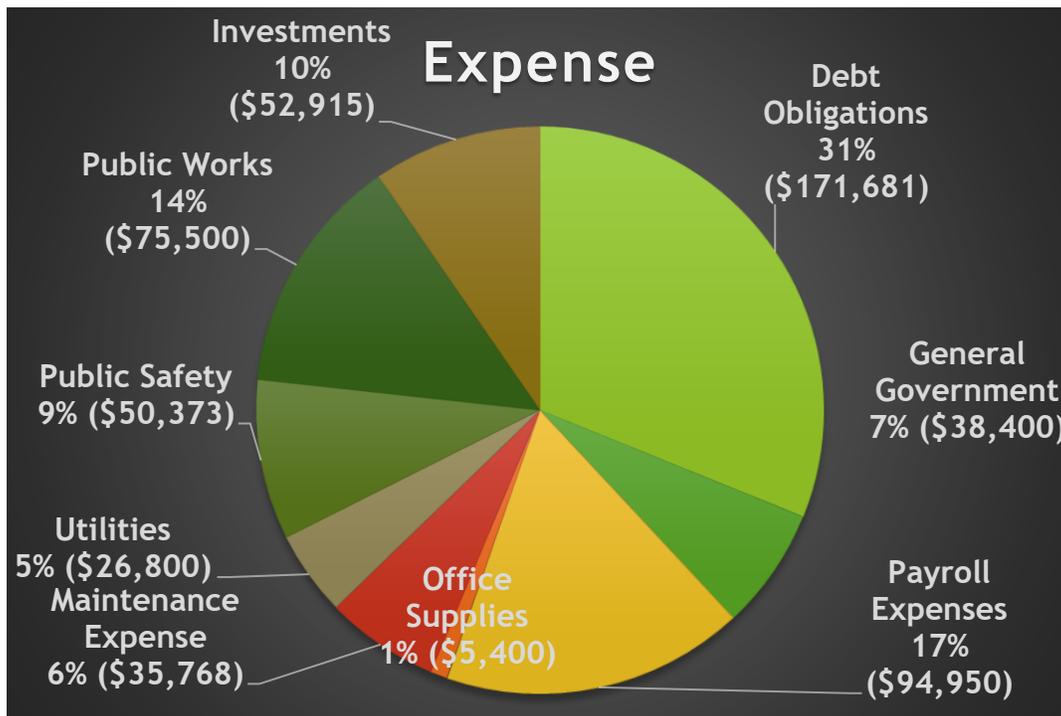
| <b>PROPOSED 2022 BUDGET FOR THE VILLAGE OF ELMWOOD PARK</b> |                     |                     |                     |               |
|---|---------------------|---------------------|---------------------|---------------|
| <b>RACINE COUNTY, WI</b>                                    | <b>Contemplated</b> | <b>2021</b>         | <b>2022</b>         | <b>%</b>      |
| <b>REVENUES:</b>  | <b>12/31/2021</b>   | <b>Budget</b>       | <b>Budget</b>       | <b>Change</b> |
| Taxes   | \$255,142.00        | \$257,842.00        | \$294,007.00        | 12%           |
| Intergovernmental Revenue                                   | \$25,586.00         | \$25,586.00         | \$25,586.00         | 0%            |
| Licenses & Permits  | \$9,000.00          | \$6,305.00          | \$7,400.00          | 15%           |
| Public Charges, Fines & Forfeits                            | \$750.00            | \$2,000.00          | \$1,000.00          | -100%         |
| Rental Revenue  | \$185,000.00        | \$170,649.00        | \$224,351.00        | 24%           |
| Interest  | \$500.00            | \$2,000.00          | \$500.00            | -300%         |
| <b>TOTAL REVENUES:</b>                                      | <b>\$475,978.00</b> | <b>\$464,382.00</b> | <b>\$552,844.00</b> | <b>16%</b>    |
| <b>EXPENDITURES:</b>  | <b>12/31/2021</b>   | <b>2021</b>         | <b>2022</b>         | <b>%</b>      |
| <b>EXPENDITURES:</b>  | <b>12/31/2021</b>   | <b>Budget</b>       | <b>Budget</b>       | <b>Change</b> |
| Debt Service  | \$134,045.00        | \$134,045.00        | \$174,000.00        | 23%           |
| General Government  | \$32,000.00         | \$32,374.00         | \$38,400.00         | 16%           |
| Payroll Expenses  | \$81,750.00         | \$81,750.00         | \$94,950.00         | 14%           |
| Office Expenses   | \$5,000.00          | \$5,400.00          | \$5,400.00          | 0%            |
| Maintenance & Utilities                                     | \$52,000.00         | \$53,749.00         | \$62,568.00         | 14%           |
| Public Safety   | \$62,622.00         | \$62,622.00         | \$50,373.00         | -24%          |
| Public Works  | \$73,380.00         | \$73,380.00         | \$75,500.00         | 3%            |
| Investments   | \$20,000            | \$21,062.00         | \$51,653.00         | 59%           |
| <b>TOTAL EXPENDITURES:</b>                                  | <b>\$460,797</b>    | <b>\$464,382.00</b> | <b>\$552,844.00</b> | <b>16%</b>    |
| Sub-Total   |                     |                     | \$0.00              |               |
| Budget Surplus 2019 (Audited)                               |                     |                     | \$45,070.00         |               |
| Budget Surplus 2020 (Audited)                               |                     |                     | \$42,055.00         |               |
| <b>Net:</b>   |                     |                     | \$0.00              |               |

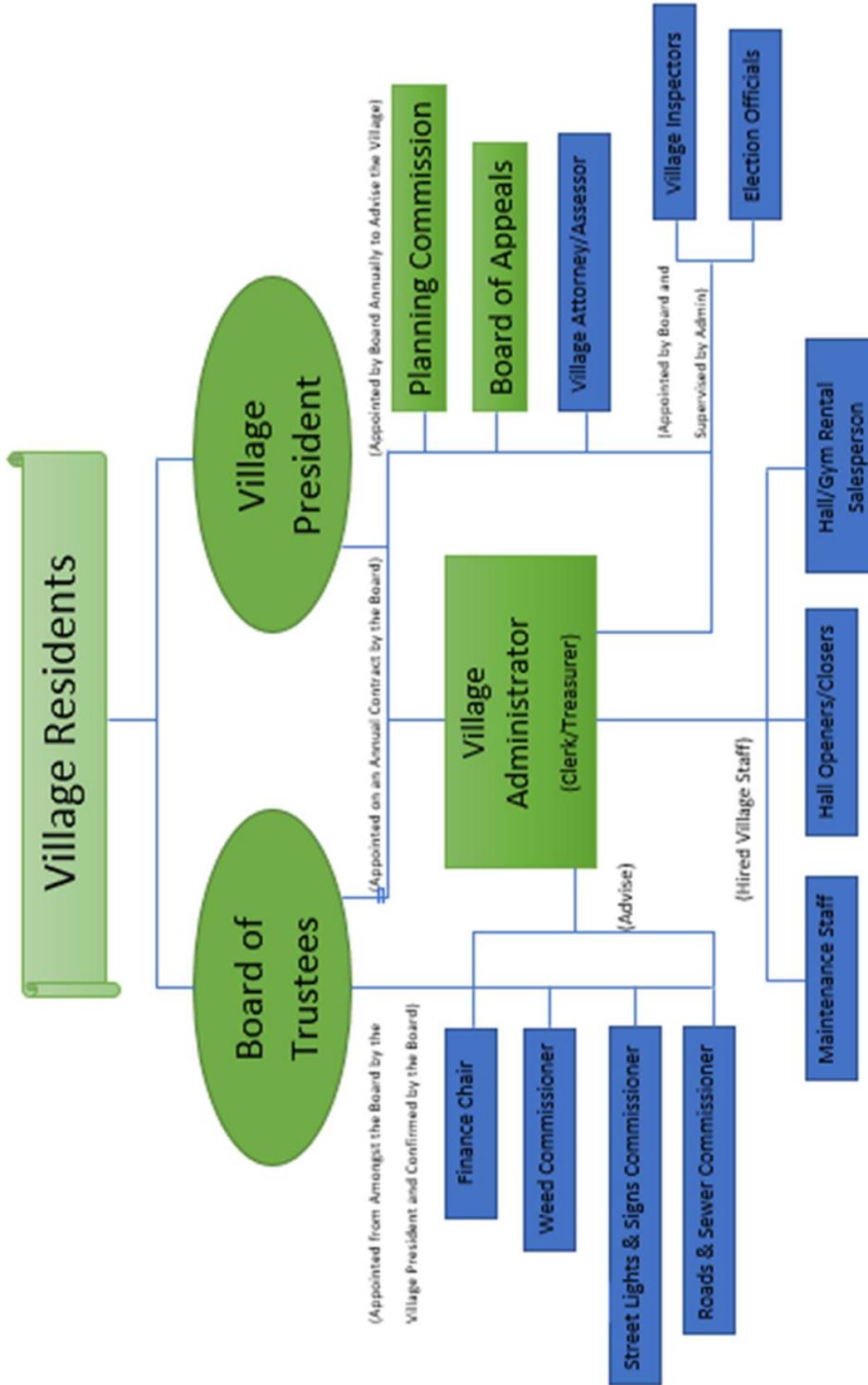
Christophe E. Jenkins  
 Village Administrator/Clerk/Treasurer  
 Village of Elmwood Park  
 3131 Taylor Avenue, Unit 1  
 Racine, WI 53405  
 262-554-7818  
 chris.jenkins@vil.ep.wi.us

## REVENUE OVERVIEW



## EXPENSE OVERVIEW



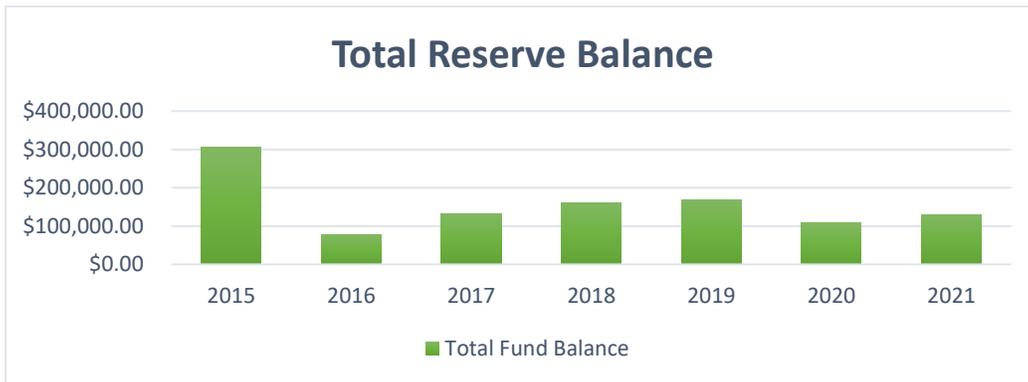


## RESERVE FUND

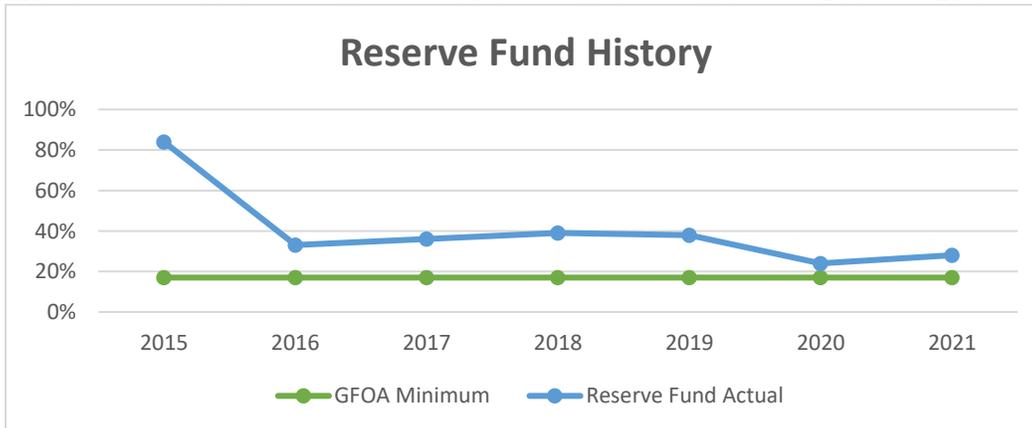
The Village of Elmwood Park has seen a variable change in reserve funding (savings) over the past 5 years. These funds are labeled as the “Reserve Fund” held within the Local Government Investment Pool (LGIP). In 2015 there was an initial large increase due to transferring funds into this account. Within the next year, 2/3rds of these funds were expensed to purchase the Taylor Complex. Between 2016 – 2019, a steady increase of building the reserve account back up occurred internally with the use of end-of-year audited surpluses per Village Ordinance. In 2020, \$70,000 of these funds were expensed to create a Village-wide set of engineering plans for road and stormwater infrastructure. In 2021, the Village created a Reserve Policy via an ordinance that states the unassigned fund balance (reserves) shall be maintained by the GFOA recommended minimum of 17% of the next year’s budget. The Village of Elmwood Park’s reserve has changed from 84% in 2015 to 28% in 2022.

The graph below displays the total reserve fund amounts from 2015 to estimated 2021. The second graph below displays the reserve fund history compared to 17% of next year’s expenditures.

|                    | 2015      | 2016     | 2017      | 2018      | 2019      | 2020      | 2021      |
|--------------------|-----------|----------|-----------|-----------|-----------|-----------|-----------|
| Total Fund Balance | \$305,261 | \$77,759 | \$133,351 | \$161,000 | \$169,722 | \$107,498 | \$130,552 |



|                             | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 |
|-----------------------------|------|------|------|------|------|------|------|
| GFOA Minimum Fund Balance % | 17%  | 17%  | 17%  | 17%  | 17%  | 17%  | 17%  |
| Fund Balance %              | 84%  | 33%  | 36%  | 39%  | 38%  | 24%  | 28%  |



## DEBT OBLIGATION

The Village of Elmwood Park has seen an increase in debt obligation payments as additional capital projects have been identified, and levy limit restrictions continue to be put in place. In 2021, the Village of Elmwood Park adopted a policy via ordinance to not exceed a total debt obligation of 20% of the Village’s total assessed value. With the total assessed value of the Village in 2021 being \$47,756,600, the current 20% debt limit equals \$9,551,320.00. The Village’s current overall debt obligation is: \$1,267,817.52 or 2% of the overall debt capacity.

|      | <b>Assessed Value</b> | <b>Total Debt Obligation</b> | <b>Percentage</b> | <b>Debt Capacity Remaining</b> |
|------|-----------------------|------------------------------|-------------------|--------------------------------|
| 2015 | \$35,209,900          | \$638,588.97                 | 1.8%              | \$6,403,391.03                 |
| 2016 | \$34,760,350          | \$584,662.00                 | 1.7%              | \$6,367,408.00                 |
| 2017 | \$34,672,400          | \$528,843.99                 | 1.5%              | \$6,405,636.01                 |
| 2018 | \$39,674,500          | \$470,932.80                 | 1.9%              | \$7,463,967.20                 |
| 2019 | \$39,766,400          | \$410,849.94                 | 1%                | \$7,542,430.06                 |
| 2020 | \$39,767,600          | \$1,113,556.18               | 2.8%              | \$6,839,963.82                 |
| 2021 | \$47,756,600          | \$1,267,817.52               | 2%                | \$8,283,502.48                 |

## BALANCED BUDGET POLICY

This new policy was adopted in 2021 by the Village of Elmwood Park’s Board of Trustees as a recommendation from GFOA’s Building a Better Budget Document book. This new policy states various ways that the General Fund Operating Budget, as well as all other funds be considered balanced:

- Total expenditures equal total revenues
- Total expenditures are less than total revenues
- Use of fund balance from previous years as a non-routine expenditure to fund upcoming budget year expenditures



The General Fund Operating Budget for 2022 is balanced, as total expenditures equal total revenues.

## PURCHASING POLICY

The Village of Elmwood Park Administration maintains the purchasing policy last updated in 2018 reflects municipal purchasing guidelines. The policy states the Village’s guidelines on the following topics:

- General purchasing guidelines & procedures (purchase order workflow approval)
- Purchase of goods and services that are non-public works construction
- “Public construction” procedures
- Emergency procedures

## 2022 BUDGET PROCESS

The budget process begins after the completion of the annual financial statement audit presentation by the Village's auditors, Gordon J. Maier & Co LLP, usually about mid-June. The budget starts with a budget-to-actuals review of current year spending by Administration. At this point, projects for the year are either completed or scheduled to be completed, and a steady review of the Capital Improvement Project (CIP) list is done to determine projects for the following year. As numbers begin to be outlined, the Village Administrator has periodic meetings with the Village President and Village Finance Chair, who make up the Finance Committee, to determine goals and ideas for the organization to incorporate. Updates are given to Village Trustees as needed to provide opportunities for suggestions as well.

Final assessment numbers are submitted by the Village Assessor in June, and the State levy limit worksheet becomes available to complete in September. In October, County Treasurer's Office officials begin to work with municipalities on the tax collection methods for the next tax season.

The Village Administrator presents the preliminary budget at the Village Board of Trustees meeting in October. Village Board members have an opportunity to review the budget and schedule time with Administration to have any questions answered regarding the budget. A summary Operating Budget is published in the Racine Journal Times in accordance with Wisconsin State Statutes. A public hearing is held in November for public comment on the budget. The Board of Trustees then adopts the Operating Budget following the public hearing.

### **2022 Budget Calendar:**

- April 2021 – Full Reassessment Completed
- June 2021 – Final Assessment Numbers Submitted
- June – July 2021 – 6 Month Budget to Actuals Reviewed
- July – September 2021 – Review with Village President and Finance Chair
- September 2021 – Levy Limit Worksheet Submitted
- October 2021 – Budget Numbers Finalized and Reviewed with Village President and Finance Chair
- October 2021 – Preliminary Budget presented to Village Board
- November 2021 – Public Hearing held and Public Comments Welcomed
- November 2021 – Final Budget Approved

## FUND TYPES AND ACCOUNTING BASIS

Funds are organized as major funds or non-major funds within the operations of the Village. A fund is considered major if it is the primary operating fund of the Village.

### Governmental Funds:

Governmental funds use the Cash Basis of accounting. Revenues are recorded when they are both measurable and available. Available means the amounts have been collected and received. Expenditures are recorded when the related fund liability is incurred.

The following are the Village’s governmental funds:

| Fund                  | Major Fund? | Description   | Included in Budget? |
|-----------------------|-------------|---|---------------------|
| General - TriCity     | Yes         | Primary account for operations of the Village                                     | Yes                 |
| Events - TriCity      | No          | Separate account for expensing and taking on revenues derived from special events | Yes                 |
| Tree Surety - TriCity | No          | Separate account for dispersing tree surety funds for users                       | Yes                 |
| Reserve - LGIP        | Yes         | Primary savings account of the Village  | Yes                 |
| Roads 2021 - LGIP     | No          | Holding account for the 2021 Road and Stormwater project                          | No                  |
| Lift Station - LGIP   | No          | Holding account for funds designated to replacement of the Village Lift Station   | No                  |



# BUDGETING

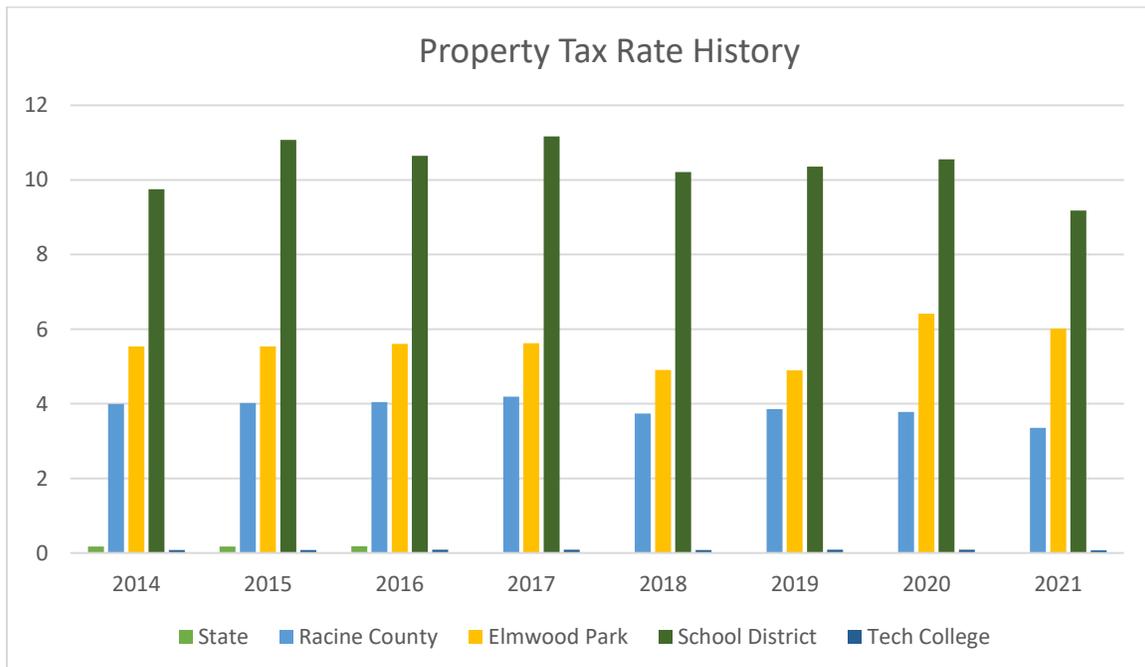


## MAJOR REVENUE SOURCES AND TRENDS

### Property Taxes:

Property taxes are recognized as revenue in the succeeding year after it is levied when services levied are provided. Property taxes are levied upon all Village property owners at a calculated rate per \$1,000 of assessed property valuation on both real and personal property. Property taxes are the largest revenue source used to pay for operating and debt service expenditures. The following is the property tax rate history from 2014 to the current year for the various tax entities:

| Year | State    | Racine County | Village of Elmwood Park | Unified School District | Gateway Tech College |
|------|----------|---------------|-------------------------|-------------------------|----------------------|
| 2014 | .1725710 | 3.9972230     | 5.5386750               | 9.7531980               | .07833190            |
| 2015 | .1767260 | 4.0207710     | 5.5362840               | 11.0692160              | .08277700            |
| 2016 | .1805600 | 4.0474340     | 5.6070650               | 10.6466710              | .08541510            |
| 2017 | .0000000 | 4.1875400     | 5.6221090               | 11.1706720              | .09055410            |
| 2018 | .0000000 | 3.7351370     | 4.9022420               | 10.2146970              | .08217170            |
| 2019 | .0000000 | 3.8554800     | 4.8965460               | 10.3540930              | .08704750            |
| 2020 | .0000000 | 3.7780480     | 6.4158180               | 10.5564450              | .08881510            |
| 2021 | .0000000 | 3.3510541     | 6.0123210               | 9.1770950               | .07140850            |



**VILLAGE OF ELMWOOD PARK ~ 2022 Operating Budget**

**Taylor Complex & Beebe School Lease Revenue:**

The Village of Elmwood Park uniquely owns property known as the “Taylor Complex” located in the City of Racine but bordering the Village’s boundaries as well as the Beebe School property. On these properties sit 6 buildings which are leased out to outside organizations for various business purposes and a large hall and gym which are rented out periodically. Between these buildings, a significant income stream is generated which offsets the tax base.

|                     | <b>2017</b> | <b>2018</b> | <b>2019</b> | <b>2020</b> | <b>2021*</b> | <b>2022*</b> |
|---------------------|-------------|-------------|-------------|-------------|--------------|--------------|
| Total Lease Revenue | \$168,155   | \$168,042   | \$144,324   | \$161,906   | \$185,000    | \$224,351    |

\*2021 (Estimated) & 2022 (Budgeted)



**Intergovernmental Revenues:**

Intergovernmental revenues are payments from other governmental units. The significant payments from the State are computer aid, fire dues, local transportation aid, personal property aid, recycling grant, state shared revenues, and video service fees.

Below is a brief explanation of the various revenues listed above:

- **Computer Aid** is an additional aid payment from the State. It is calculated by the State based on the value of computers used in business and commerce.
- **Fire Dues** are distributed by the Department of Safety and Professional Services. The payment is calculated based on the 2% Fire Department Dues Program. The Village, by contract, disperses these monies to the Village’s fire service provider – Racine Fire Department.
- **Transportation Aid** revenue reimburses the Village for costs of operating the Village’s transportation system, which includes maintenance and traffic enforcement. This amount is also calculated by the State and fluctuates annually.

## VILLAGE OF ELMWOOD PARK ~ 2022 Operating Budget

- **Personal Property Aid** is a new source of funds in 2019 from the State due to the elimination of the Non-Manufacturing Personal Property Category – Machinery Tools and Patterns Section. The State provides the estimated payment.
- **Recycling grant** funding is also determined by the State’s budget and fluctuates annually.
- The **State Shared Revenue** payment amount is determined by the State and what is available in the State’s budget to distribute to each municipality.
- **Video Service Fees** are a 2% franchise fee on businesses who are cable providers

### Licenses and Permits:

Licenses and permit revenues are revenues derived from permits for building, licenses issued by the Village, and other various permits issued by the Village Building Inspectors. Building and other various permits vary annually based on the construction activity of the Village and the local economy. Budgeted building permit revenue increased for the 2022 budget. The revenue budget is estimated using anticipated construction activity for the next upcoming year. The Village collects quarterly franchise fees from Charter Communications and AT&T. These annual fees are charged to a private cable television company as compensation for using public property that the Village owns as right-of-way for its cable. The Village receives 4.5% of the gross receipts from Charter and AT&T. The revenue budget is calculated using trend analysis for the last couple of years of what was actually collected. For 2020, the revenue budget decreased due to a change in the franchise fee from 5% to 4.5%. The State is offering video service provider aid for the year 2021 that equals 1% of the video service provider gross receipts from 2019 to aid with the decrease in revenue.

### Public Charges for Services:

Public charges for services account for the revenues generated from fines and forfeitures through the Village’s municipal court. Fines and forfeitures are processed through the Racine County Clerk of Courts in cooperation with the contracted joint municipal court. These occur when municipal ordinances are violated by those within the boundaries of the Village.

### Earned Interest:

Funds held with the Local Government Investment Pool (LGIP) are invested by the State of Wisconsin Investment Board. The daily LGIP operations are managed by the Wisconsin Department of Administration - State Controller's Office. Interest earned off of these accounts create Interest income.

## TAX LEVY INFORMATION

### What do you get for your Village Tax Dollars?

Every year, when you get your tax bill, 31% goes toward all the services you have come to expect from the Village of Elmwood Park. The other 69% goes towards the Racine Unified School District, Racine County, and Gateway Technical College.



In Elmwood Park, the average home is assessed at \$185,000. The owners of such a home would pay about \$1,112.28 a year for the Village portion of their tax bill. This is the cost for all the Village of Elmwood Park services, not including user-based utilities.

### **Here is a breakdown of the services on your tax bill:**

|  |                   |
|--|-------------------|
| <b>Debt:</b> The Village borrows debt as needed and pays towards past debt. This debt includes costs for the Taylor Complex, capital improvements, and road and stormwater reconstruction.   | \$344.80          |
| <b>Payroll Expenses:</b> These funds cover the cost to employ the Village Administrator/Clerk/Treasurer, Maintenance Staff, Village Attorney, Inspectors, and the Village Board of Trustees. | \$189.09          |
| <b>Public Works:</b> Waste collection, road maintenance, snow removal, and the like are expensed with these funds.   | \$155.72          |
| <b>Investments:</b> These funds help to build up the Village Reserve Fund and set aside dollars for unbudgeted and unknown expenses.   | \$111.23          |
| <b>Public Safety:</b> These funds cover the contracted agreements to provide the Village with Police, Fire, and EMS protection services.   | \$100.10          |
| <b>General Government:</b> Many of the Village's staff and operations provide support to the general public. This includes Auditing and Bookkeeping, Assessments, Elections, and the like.   | \$77.86           |
| <b>Maintenance Expense:</b> These funds maintain the buildings and grounds of the Taylor Complex and Beebe School building.  | \$66.74           |
| <b>Utilities:</b> Utilities cover the costs of electric, gas, and water/sewer services to the Village-owned Taylor Complex.  | \$55.61           |
| <b>Office Supplies:</b> These funds cover basic office supplies used within the scope of the Village Administration Office.  | \$11.12           |
| <b>TOTAL</b>   | <b>\$1,112.28</b> |

# REVENUES

## Tax Revenue:

The allowable tax levy determined by the State of Wisconsin is set at: \$114,447.00, plus a debt obligation payment of \$171,681.00. This makes the total tax levy for the municipality \$287,128.00 – a 13% increase overall. In addition, a reimbursement of \$5,472.00 through a special assessment for work completed by the Village in 2021.

| <b>INCOME</b>                  | <b>2022</b>         | <b>%<br/>Change</b> | <b>2021<br/>Budgeted</b> | <b>2021 6 Mo</b>    | <b>2020 Actual</b>  |
|--------------------------------|---------------------|---------------------|--------------------------|---------------------|---------------------|
| Tax Revenue - VEP              |                     |                     |                          |                     |                     |
| General Property Taxes         | <b>\$287,128.00</b> | <b>13%</b>          | \$255,142.00             | \$192,922.00        | \$185,894.23        |
| Lottery Tax Collection         | \$0.00              | 0%                  | \$0.00                   | \$8,923.63          | \$8,388.95          |
| Special Assessments            | <b>\$5,472.00</b>   | <b>103%</b>         | \$2,700.00               | \$2,700.00          | \$0.00              |
| <b>Total Tax Revenue - VEP</b> | <b>\$292,600.00</b> | <b>13%</b>          | <b>\$257,842.00</b>      | <b>\$204,545.63</b> | <b>\$194,283.18</b> |

## Intergovernmental Revenue:

Intergovernmental revenues dispersed from the State of WI are projected to remain unchanged from last year.

| <b>INCOME</b>                          | <b>2022</b>        | <b>%<br/>Change</b> | <b>2021<br/>Budgeted</b> | <b>2021 6 Mo</b>  | <b>2020 Actual</b> |
|--|--------------------|---------------------|--------------------------|-------------------|--------------------|
| Intergovernmental Revenue              |                    |                     |                          |                   |                    |
| Computer Aid                           | \$28.00            | 0%                  | \$28.00                  | \$0.00            | \$29.10            |
| Fire Dues                              | \$1,880.00         | 0%                  | \$1,880.00               | \$0.00            | \$1,850.38         |
| Local Transportation Aid               | \$6,439.00         | 0%                  | \$6,439.00               | \$3,219.30        | \$6,731.01         |
| Personal Property Aid                  | \$540.00           | 0%                  | \$540.00                 | \$540.28          | \$540.28           |
| Recycling Grant                        | \$2,780.00         | 0%                  | \$2,780.00               | \$2,801.67        | \$2,778.85         |
| State Shared Revenues                  | \$12,750.00        | 0%                  | \$12,750.00              | \$0.00            | \$12,750.45        |
| Video Service Aid                      | \$1,169.00         | 0%                  | \$1,169.00               | \$0.00            | \$801.80           |
| <b>Total Intergovernmental Revenue</b> | <b>\$25,586.00</b> | <b>0%</b>           | <b>\$25,586.00</b>       | <b>\$6,561.25</b> | <b>\$25,481.87</b> |

**Licenses and Permits:**

Licenses and permits overall compared to 2020 have seen continual growth. Because of this, we are estimating all of these to remain strong for 2022. Electrical permits are brought down slightly to match actuals. Overall, this resulted in a 17% increase in License and Permit revenue.

| <b>INCOME</b>                     | <b>2022</b>       | <b>% Change</b> | <b>2021 Budgeted</b> | <b>2021 6 Mo</b>  | <b>2020 Actual</b> |
|-----------------------------------|-------------------|-----------------|----------------------|-------------------|--------------------|
| Licenses and Permits              |                   |                 |                      |                   |                    |
| Building Permits                  | \$3,000.00        | 50%             | \$2,000.00           | \$2,084.00        | \$1,767.00         |
| Dog License Fees                  | \$800.00          | 14%             | \$700.00             | \$962.00          | \$546.00           |
| Electrical Permits                | \$500.00          | -17%            | \$600.00             | \$490.00          | \$848.00           |
| Franchise/Cable Fees              | \$3,000.00        | 3%              | \$2,905.00           | \$2,224.74        | \$4,727.79         |
| Plumbing Permits                  | \$100.00          | 0%              | \$100.00             | \$0.00            | \$224.00           |
| <b>Total Licenses and Permits</b> | <b>\$7,400.00</b> | <b>17%</b>      | <b>\$6,305.00</b>    | <b>\$5,760.74</b> | <b>\$8,112.79</b>  |

**Public Charges for Services, and Interest**

Fines, Forfeits and Penalties show a 50% decrease to reflect closer to actuals. Interest Income derived from our assets with LGIP were dropped back down to more conservative levels after the market outlook on ROI has remained low.

| <b>INCOME</b>                            | <b>2022</b>       | <b>% Change</b> | <b>2021 Budgeted</b> | <b>2021 6 Mo</b> | <b>2020 Actual</b> |
|--|-------------------|-----------------|----------------------|------------------|--------------------|
| Public Charges for Services              |                   |                 |                      |                  |                    |
| Fines, Forfeits and Penalties            | \$1,000.00        | -50%            | \$2,000.00           | \$282.37         | \$1,245.23         |
| <b>Total Public Charges for Services</b> | <b>\$1,000.00</b> | <b>-50%</b>     | <b>\$2,000.00</b>    | <b>\$282.37</b>  | <b>\$1,245.23</b>  |
| Interest Income                          | \$500.00          | -75%            | \$2,000.00           | \$267.07         | \$1,104.57         |

**VILLAGE OF ELMWOOD PARK ~ 2022 Operating Budget**
**Rental Income:**

Rental Income continues to rise as standard increases for renewals have taken place and new tenants occupy Buildings #2, #4, and #5. These revenues have seen an overall increase of 31% which offsets the burden on the tax levy.

| <b>INCOME</b>              | <b>2022</b>         | <b>% Change</b> | <b>2021<br/>Budgeted</b> | <b>2021 6 Mo</b>    | <b>2020 Actual</b>  |
|----------------------------|---------------------|-----------------|--------------------------|---------------------|---------------------|
| <b>Rental Income</b>       |                     |                 |                          |                     |                     |
| 3554 Taylor Ave,<br>BB     | <b>\$57,856.00</b>  | <b>1%</b>       | \$57,271.00              | \$40,036.86         | \$43,178.14         |
| <b>Bldg. 1</b>             |                     |                 |                          |                     |                     |
| Rent                       | <b>\$24,576.00</b>  | <b>3%</b>       | \$23,886.00              | \$12,021.00         | \$21,637.07         |
| Utilities                  | \$3,300.00          | <b>0%</b>       | \$3,300.00               | \$1,665.00          | \$2,943.00          |
| <b>Bldg. 2</b>             |                     |                 |                          |                     |                     |
| Rent                       | <b>\$32,400.00</b>  | <b>N/A</b>      | \$0.00                   | \$11,700.00         | \$7,760.89          |
| Utilities                  | <b>\$3,000.00</b>   | <b>N/A</b>      | \$0.00                   | \$699.94            | \$0.00              |
| <b>Bldg. 3</b>             |                     |                 |                          |                     |                     |
| Gym Rental                 | <b>\$2,000.00</b>   | <b>100%</b>     | \$1,000.00               | \$4,600.00          | \$2,785.00          |
| Hall Rental                | <b>\$20,000.00</b>  | <b>33%</b>      | \$15,000.00              | \$15,230.00         | \$14,714.00         |
| <b>Bldg. 4A</b>            |                     |                 |                          |                     |                     |
| Rent                       | <b>\$15,600.00</b>  | <b>5%</b>       | \$14,832.00              | \$4,436.00          | \$14,794.00         |
| Utilities                  | \$3,000.00          | <b>0%</b>       | \$3,000.00               | \$281.75            | \$2,750.00          |
| <b>Bldg 4B</b>             |                     |                 |                          |                     |                     |
| Rent                       | <b>\$3,600.00</b>   | <b>N/A</b>      | \$0.00                   | \$0.00              | \$0.00              |
| Utilities                  | <b>\$600.00</b>     | <b>N/A</b>      | \$0.00                   | \$0.00              | \$0.00              |
| <b>Bldg 5</b>              |                     |                 |                          |                     |                     |
| Rent                       | <b>\$41,650.00</b>  | <b>16%</b>      | \$36,000.00              | \$18,000.00         | \$34,950.00         |
| Cell Tower Rent            | <b>\$16,769.00</b>  | <b>3%</b>       | \$16,360.00              | \$8,349.78          | \$16,394.10         |
| <b>Total Rental Income</b> | <b>\$224,351.00</b> | <b>31%</b>      | <b>\$170,649.00</b>      | <b>\$117,020.33</b> | <b>\$161,906.20</b> |



**VILLAGE OF ELMWOOD PARK ~ 2022 Operating Budget**
**TOTAL REVENUES**

| <b>INCOME</b>                            | <b>2022</b>         | <b>% Change</b> | <b>2021 Budgeted</b> | <b>2021 6 Mo</b>    | <b>2020 Actual</b>  |
|--|---------------------|-----------------|----------------------|---------------------|---------------------|
| <b>Tax Revenue - VEP</b>                 |                     |                 |                      |                     |                     |
| General Property Taxes - VOE             | \$289,447.00        | 13%             | \$255,142.00         | \$192,922.00        | \$185,894.23        |
| Lottery Tax Collection                   | \$0.00              | 0%              | \$0.00               | \$8,923.63          | \$8,388.95          |
| Special Assessments                      | \$4,560.00          | 69%             | \$2,700.00           | \$2,700.00          | \$0.00              |
| <b>Total Tax Revenue - VEP</b>           | <b>\$294,007.00</b> | <b>14%</b>      | <b>\$257,842.00</b>  | <b>\$204,545.63</b> | <b>\$194,283.18</b> |
| <b>Intergovernmental Revenue</b>         |                     |                 |                      |                     |                     |
| Computer Aid                             | \$28.00             | 0%              | \$28.00              | \$0.00              | \$29.10             |
| Fire Dues                                | \$1,880.00          | 0%              | \$1,880.00           | \$0.00              | \$1,850.38          |
| Local Transportation Aid                 | \$6,439.00          | 0%              | \$6,439.00           | \$3,219.30          | \$6,731.01          |
| Personal Property Aid                    | \$540.00            | 0%              | \$540.00             | \$540.28            | \$540.28            |
| Recycling Grant                          | \$2,780.00          | 0%              | \$2,780.00           | \$2,801.67          | \$2,778.85          |
| State Shared Revenues                    | \$12,750.00         | 0%              | \$12,750.00          | \$0.00              | \$12,750.45         |
| Video Service Aid                        | \$1,169.00          | 0%              | \$1,169.00           | \$0.00              | \$801.80            |
| <b>Total Intergovernmental Revenue</b>   | <b>\$25,586.00</b>  | <b>0%</b>       | <b>\$25,586.00</b>   | <b>\$6,561.25</b>   | <b>\$25,481.87</b>  |
| <b>Licenses and Permits</b>              |                     |                 |                      |                     |                     |
| Building Permits                         | \$3,000.00          | 50%             | \$2,000.00           | \$2,084.00          | \$1,767.00          |
| Dog License Fees                         | \$800.00            | 14%             | \$700.00             | \$962.00            | \$546.00            |
| Electrical Permits                       | \$500.00            | -17%            | \$600.00             | \$490.00            | \$848.00            |
| Franchise/Cable Fees                     | \$3,000.00          | 3%              | \$2,905.00           | \$2,224.74          | \$4,727.79          |
| Plumbing Permits                         | \$100.00            | 0%              | \$100.00             | \$0.00              | \$224.00            |
| <b>Total Licenses and Permits</b>        | <b>\$7,400.00</b>   | <b>17%</b>      | <b>\$6,305.00</b>    | <b>\$5,760.74</b>   | <b>\$8,112.79</b>   |
| <b>Public Charges for Services</b>       |                     |                 |                      |                     |                     |
| Fines, Forfeits and Penalties            | \$1,000.00          | -50%            | \$2,000.00           | \$282.37            | \$1,245.23          |
| <b>Total Public Charges for Services</b> | <b>\$1,000.00</b>   | <b>-50%</b>     | <b>\$2,000.00</b>    | <b>\$282.37</b>     | <b>\$1,245.23</b>   |
| <b>Rental Income</b>                     |                     |                 |                      |                     |                     |
| 3554 Taylor Ave, BB                      | \$57,856.00         | 1%              | \$57,271.00          | \$40,036.86         | \$43,178.14         |
| <b>Bldg. 1</b>                           |                     |                 |                      |                     |                     |
| Rent                                     | \$24,576.00         | 3%              | \$23,886.00          | \$12,021.00         | \$21,637.07         |
| Utilities                                | \$3,300.00          | 0%              | \$3,300.00           | \$1,665.00          | \$2,943.00          |
| <b>Bldg. 2</b>                           |                     |                 |                      |                     |                     |
| Rent                                     | \$32,400.00         | N/A             | \$0.00               | \$11,700.00         | \$7,760.89          |
| Utilities                                | \$3,000.00          | N/A             | \$0.00               | \$699.94            | \$0.00              |
| <b>Bldg. 3</b>                           |                     |                 |                      |                     |                     |
| Gym Rental                               | \$2,000.00          | 100%            | \$1,000.00           | \$4,600.00          | \$2,785.00          |
| Hall Rental                              | \$20,000.00         | 33%             | \$15,000.00          | \$15,230.00         | \$14,714.00         |
| <b>Bldg. 4A</b>                          |                     |                 |                      |                     |                     |
| Rent                                     | \$15,600.00         | 5%              | \$14,832.00          | \$4,436.00          | \$14,794.00         |
| Utilities                                | \$3,000.00          | 0%              | \$3,000.00           | \$281.75            | \$2,750.00          |
| <b>Bldg 4B</b>                           |                     |                 |                      |                     |                     |
| Rent                                     | \$3,600.00          | N/A             | \$0.00               | \$0.00              | \$0.00              |
| Utilities                                | \$600.00            | N/A             | \$0.00               | \$0.00              | \$0.00              |
| <b>Bldg 5</b>                            |                     |                 |                      |                     |                     |
| Rent                                     | \$41,650.00         | 16%             | \$36,000.00          | \$18,000.00         | \$34,950.00         |
| Cell Tower Rent                          | \$16,769.00         | 3%              | \$16,360.00          | \$8,349.78          | \$16,394.10         |
| <b>Total Rental Income</b>               | <b>\$224,351.00</b> | <b>31%</b>      | <b>\$170,649.00</b>  | <b>\$117,020.33</b> | <b>\$161,906.20</b> |
| Interest Income                          | \$500.00            | -75%            | \$2,000.00           | \$267.07            | \$1,104.57          |
| <b>TOTAL INCOME</b>                      | <b>\$552,844.00</b> | <b>19%</b>      | <b>\$464,382.00</b>  | <b>\$334,437.39</b> | <b>\$392,133.84</b> |

# EXPENSES

## Debt Services Obligations

As annually budgeted, total Debt Obligation payments total \$171,680.77, with a higher portion going towards Principle over Interest. This consists of the following:

|  | <b>Principal</b>    | <b>Interest</b>    | <b>Total</b>        |
|--|---------------------|--------------------|---------------------|
| Taylor Complex Purchase- 10 yr (2015)    | \$67,097.18         | \$10,645.66        | \$77,742.84         |
| Phase 1 Road Project- 15 yr (2020)       | \$50,000.00         | \$8,090.00         | \$58,090.00         |
| Complex Window Replacement- 10 yr (2021) | \$31,066.68         | \$4,781.25         | \$35,847.93         |
| <b>TOTAL</b>                             | <b>\$148,163.86</b> | <b>\$23,516.91</b> | <b>\$171,680.77</b> |

The 2022 Budget would complete year 7 of a total of 10 years owed to the loan for the Taylor Complex (to be paid off in 2025), and year 2 of 15 for Phase 1 Road and Stormwater reconstruction project. Also added to this line item, is the first Debt Obligation payment of a 10-year borrowing for Window replacements for the Complex. This results in a Principal and Interest payment of \$35,847.93 being added to the expense. It's important to note, that the tax mill rate has lowered, even with the addition of this borrowing. A total loan payment increase of 28%.

| <b>EXPENSES</b>    | <b>2022</b>         | <b>%<br/>Change</b> | <b>2021 Budgeted</b> | <b>2021 6 Mo</b> | <b>2020<br/>Actual</b> |
|--------------------|---------------------|---------------------|----------------------|------------------|------------------------|
| Loan:              |                     |                     |                      |                  |                        |
| Interest           | <b>\$23,517.00</b>  | <b>33%</b>          | \$19,373.00          | \$19,372.58      | \$15,449.08            |
| Principle          | <b>\$148,164.00</b> | <b>29%</b>          | \$114,672.00         | \$114,671.98     | \$62,293.76            |
| <b>Total Loan:</b> | <b>\$171,681.00</b> | <b>28%</b>          | \$134,045.00         | \$134,044.56     | \$77,742.84            |



**VILLAGE OF ELMWOOD PARK ~ 2022 Operating Budget**
**General Government**

General government operations received an 18% increase for 2022. Savings were gained by property insurance numbers remaining flat and a revaluation not occurring in 2022. However, costs of Association Dues and Conventions, like our membership in the WI League of Municipalities, increased. In addition, new line items for Bookkeeping and expensing Special Assessment projects were created as these were previously an expense not budgeted for. Finally, 2022 should see 4 elections, thus costs were increased to reflect training, advertising, supplies, and payroll surrounding conducting these elections.

| <b>EXPENSES</b>                     | <b>2022</b>        | <b>%<br/>Change</b> | <b>2021 Budgeted</b> | <b>2021 6 Mo</b> | <b>2020<br/>Actual</b> |
|-------------------------------------|--------------------|---------------------|----------------------|------------------|------------------------|
| <b>General Government:</b>          |                    |                     |                      |                  |                        |
| Association Dues & Conventions      | <b>\$800.00</b>    | <b>33%</b>          | \$602.00             | \$411.24         | \$521.56               |
| Audit & Bookkeeping                 | <b>\$6,000.00</b>  | <b>45%</b>          | \$4,125.00           | \$0.00           | \$4,189.00             |
| Election Wages & Expenses           | <b>\$10,000.00</b> | <b>201%</b>         | \$3,319.00           | \$3,318.51       | \$9,482.34             |
| Events                              | \$2,500.00         | 0%                  | \$2,500.00           | (\$100.00)       | \$583.47               |
| Printing, Publications, & Marketing | \$1,600.00         | 0%                  | \$1,600.00           | \$1,094.63       | \$1,063.94             |
| Property Insurance                  | <b>\$12,000.00</b> | <b>-2%</b>          | \$12,228.00          | \$11,588.00      | \$11,988.00            |
| Special Assessments                 | <b>\$5,000.00</b>  | <b>N/A</b>          | \$0.00               | \$3,800.00       | \$0.00                 |
| Tree Surety                         | \$150.00           | -70%                | \$500.00             | \$50.00          | \$50.00                |
| Village Reassessment                | <b>\$0.00</b>      | <b>-100%</b>        | \$7,500.00           | \$7,500.00       | \$0.00                 |
| <b>Total General Government:</b>    | <b>\$38,050.00</b> | <b>18%</b>          | \$32,374.00          | \$27,662.38      | \$27,878.31            |



### Payroll Expenses

Payroll expenses for the regular contracted salaries of the Village Attorney, Assessor, and costs of SS/Medicare, Hall Sales Rep, and Hall/Gym Open/Closers remain the same. In 2021, the Village Board amended Village Ordinances to increase the salary of Village Maintenance Staff as well as Board of Trustee members. The budget reflects these increases with maintenance staff hiring one additional PT body, and 3 Trustees beginning the new salary rate effective after the election in April 2022. Finally, the Village Administrator/Clerk/Treasurer reflects a contracted 3% increase as well, along with the Inspectors line item decreasing to move closer to actuals.

This results in a net increase in Payroll Expenses of 16%.

| <b>EXPENSES</b>                          | <b>2022</b>        | <b>%<br/>Change</b> | <b>2021<br/>Budgeted</b> | <b>2021 6 Mo</b>   | <b>2020<br/>Actual</b> |
|--|--------------------|---------------------|--------------------------|--------------------|------------------------|
| <b>Payroll Expenses:</b>                 |                    |                     |                          |                    |                        |
| Attorney                                 | \$10,000.00        | 0%                  | \$10,000.00              | \$5,206.25         | \$12,556.90            |
| Assessor & Expenses                      | \$1,250.00         | 0%                  | \$1,250.00               | \$1,093.99         | \$1,018.22             |
| Employer Portion of<br>SS/Medicare       | \$5,500.00         | 0%                  | \$5,500.00               | \$2,554.03         | \$4,958.98             |
| Hall Salesperson                         | \$1,000.00         | 0%                  | \$1,000.00               | \$340.00           | \$1,147.50             |
| Hall Rental<br>Open/Close                | \$1,000.00         | 0%                  | \$1,000.00               | \$625.00           | \$1,175.00             |
| Inspectors                               | <b>\$2,000.00</b>  | <b>-33%</b>         | \$3,000.00               | \$1,266.00         | \$2,040.00             |
| Maintenance Workers'<br>Payroll          | <b>\$20,000.00</b> | <b>100%</b>         | \$10,000.00              | \$7,099.67         | \$11,674.17            |
| President                                | \$4,000.00         | 0%                  | \$4,000.00               | \$2,000.00         | \$4,000.00             |
| Trustees                                 | <b>\$9,000.00</b>  | <b>50%</b>          | \$6,000.00               | \$3,000.00         | \$6,000.00             |
| Village<br>Administrator/Clerk/Treasurer | <b>\$41,200.00</b> | <b>3%</b>           | \$40,000.00              | \$19,999.98        | \$39,999.96            |
| <b>Total Payroll Expenses:</b>           | <b>\$94,950.00</b> | <b>16%</b>          | <b>\$81,750.00</b>       | <b>\$43,184.92</b> | <b>\$84,570.73</b>     |



**VILLAGE OF ELMWOOD PARK ~ 2022 Operating Budget**
**Office Supplies & Postage**

Office Supplies have remained unchanged from 2021. These expenses cover the day-to-day costs of operating the Village Administration office – including but not limited to, supplies, printing costs, equipment and equipment maintenance, postage, and so forth.

| <b>EXPENSES</b>                             | <b>2022</b>       | <b>%<br/>Change</b> | <b>2021<br/>Budgeted</b> | <b>2021 6 Mo</b>  | <b>2020<br/>Actual</b> |
|---|-------------------|---------------------|--------------------------|-------------------|------------------------|
| Office Supplies & Postage:                  |                   |                     |                          |                   |                        |
| Office Supplies                             | \$5,000.00        | 0%                  | \$5,000.00               | \$2,904.90        | \$5,098.35             |
| Postage                                     | \$400.00          | 0%                  | \$400.00                 | \$169.38          | \$55.00                |
| Bank Service Fees                           | \$0.00            | 0%                  | \$0.00                   | \$12.00           | \$24.00                |
| <b>Total Office Supplies &amp; Postage:</b> | <b>\$5,400.00</b> | <b>0%</b>           | <b>\$5,400.00</b>        | <b>\$3,086.28</b> | <b>\$5,177.35</b>      |

**Maintenance Expenses**

In 2019, the Village adopted a Strategic Plan which gave a broad assemblance of maintenance needs, and then in 2020 adopted a Capital Improvement Plan (CIP) to address large-scale maintenance or mechanical needs. In 2022, the Village plans to address a new A/C in Building #4 and 2 new furnaces in Buildings #2 and #5. These costs are reflected in the Taylor Complex line item. Grounds Maintenance see a decrease after 2021’s purchase of a new lawnmower per the CIP budget. Finally, this is the first budget to have a separate line item for the costs of operating Complex Lights.



In total, this results in a 3% increase in Maintenance Expenses.

| <b>EXPENSES</b>                    | <b>2022</b>        | <b>%<br/>Change</b> | <b>2021<br/>Budgeted</b> | <b>2021 6 Mo</b>   | <b>2020<br/>Actual</b> |
|------------------------------------|--------------------|---------------------|--------------------------|--------------------|------------------------|
| Maintenance Expenses:              |                    |                     |                          |                    |                        |
| 3554 Taylor Ave - BB               | <b>\$10,000.00</b> | <b>64%</b>          | \$6,095.00               | \$1,863.01         | \$7,799.44             |
| Taylor Complex                     | <b>\$20,000.00</b> | <b>35%</b>          | \$14,788.00              | \$11,982.26        | \$13,465.88            |
| Grounds Maintenance                | <b>\$5,000.00</b>  | <b>-62%</b>         | \$13,000.00              | \$10,566.70        | \$4,700.85             |
| Complex Lights                     | \$768.00           | 0%                  | \$768.00                 | \$381.57           | \$450.00               |
| <b>Total Maintenance Expenses:</b> | <b>\$35,768.00</b> | <b>3%</b>           | <b>\$34,651.00</b>       | <b>\$24,793.54</b> | <b>\$26,416.17</b>     |

**Taylor Complex Utilities**

Utilities overall remain stable from the prior year with most line items being adjusted to actuals. Tenants who lease from the Village of Elmwood Park pay a portion of or cover all of their Utility costs. For Buildings #1 and #2, they pay a partial amount to cover expenses, whereas Buildings #4 and #5 cover Utilities entirety. The increase in Building #2 reflects that the Village pays these utility costs upfront and then are reimbursed by the tenants.

Overall, this reflects a 40% increase in Utility costs.

| <b>EXPENSES</b>         | <b>2022</b>        | <b>%<br/>Change</b> | <b>2021<br/>Budgeted</b> | <b>2021 6 Mo</b>   | <b>2020<br/>Actual</b> |
|-------------------------|--------------------|---------------------|--------------------------|--------------------|------------------------|
| Utilities:              |                    |                     |                          |                    |                        |
| Building 1              |                    |                     |                          |                    |                        |
| Water                   | \$1,400.00         | -30%                | \$2,000.00               | \$713.41           | \$1,345.61             |
| Gas                     | \$3,000.00         | 100%                | \$1,500.00               | \$1,629.99         | N/A                    |
| 1A Electric             | \$1,000.00         | 0%                  | \$1,000.00               | \$444.14           | \$2,331.12             |
| 1B Electric             | \$800.00           | -11%                | \$898.00                 | \$355.67           | \$919.07               |
| Building 2              |                    |                     |                          |                    |                        |
| Water                   | \$1,200.00         | N/A                 | N/A                      | \$674.73           | N/A                    |
| Gas                     | \$3,000.00         | N/A                 | N/A                      | \$1,482.35         | N/A                    |
| 2A Electric             | \$800.00           | N/A                 | N/A                      | \$376.19           | N/A                    |
| 2B Electric             | \$600.00           | N/A                 | N/A                      | \$300.00           | N/A                    |
| Building 3              |                    |                     |                          |                    |                        |
| Water                   | \$1,500.00         | -25%                | \$2,000.00               | \$746.55           | \$1,413.86             |
| Gas                     | \$4,000.00         | 100%                | \$2,000.00               | \$1,973.99         | N/A                    |
| Electric                | \$4,000.00         | 0%                  | \$4,000.00               | \$1,689.12         | \$4,458.52             |
| Building 4              |                    |                     |                          |                    |                        |
| Water                   | \$1,400.00         | 17%                 | \$1,200.00               | \$763.22           | \$1,266.51             |
| Gas                     | \$1,600.00         | 7%                  | \$1,500.00               | \$828.67           | N/A                    |
| 4A Electric             | \$1,500.00         | 0%                  | \$1,500.00               | \$791.22           | \$2,698.74             |
| 4B Electric             | \$1,000.00         | -33%                | \$1,500.00               | \$425.95           | \$1,341.53             |
| <b>Total Utilities:</b> | <b>\$26,800.00</b> | <b>40%</b>          | <b>\$19,098.00</b>       | <b>\$10,361.93</b> | <b>\$15,774.96</b>     |



**VILLAGE OF ELMWOOD PARK ~ 2022 Operating Budget**

**Public Safety**

Expenses for Public Safety costs have gone down significantly due to the new contract for Fire/EMS services with the City of Racine which begins January 2022. This has caused a 19% drop in those costs. The Sheriff’s Dept contract remains unchanged, with the Humane Society’s cost for Animal Control increasing by \$390.00 due to the increase in the number of dogs taken in by their organization over the previous year.



Overall, this results in a 20% decrease in Public Safety costs.

| <b>EXPENSES</b>             | <b>2022</b>        | <b>% Change</b> | <b>2021 Budgeted</b> | <b>2021 6 Mo</b> | <b>2020 Actual</b> |
|-----------------------------|--------------------|-----------------|----------------------|------------------|--------------------|
| <b>Public Safety:</b>       |                    |                 |                      |                  |                    |
| Animal Control (Humane Soc) | <b>\$450.00</b>    | <b>650%</b>     | \$60.00              | \$60.00          | \$360.00           |
| Fire Department & Dispatch  | <b>\$46,923.00</b> | <b>-19%</b>     | \$57,934.00          | \$28,333.00      | \$56,521.23        |
| Police/Sheriff              | \$3,000.00         | <b>0%</b>       | \$3,000.00           | \$1,444.33       | \$3,000.00         |
| Public Health Services      | <b>\$0.00</b>      | <b>-100%</b>    | \$1,628.00           | \$1,628.00       | \$1,628.00         |
| <b>Total Public Safety:</b> | <b>\$50,373.00</b> | <b>-20%</b>     | \$62,622.00          | \$31,465.33      | \$61,509.23        |



**VILLAGE OF ELMWOOD PARK ~ 2022 Operating Budget**
**Public Works**

Public Works reflects a modest increase of 3% total. A new contract with Johns Disposal was finalized in 2021 effective through 2026 which keeps garbage and recycling rates virtually the same. Beyond this, the remaining line items remain virtually the same or were corrected to match actuals more accurately. Finally, a \$500 increase the road maintenance was allotted to increase patching and crack sealing work as needed.

| <b>EXPENSES</b>                | <b>2022</b>        | <b>%<br/>Change</b> | <b>2021<br/>Budgeted</b> | <b>2021 6 Mo</b>   | <b>2020<br/>Actual</b> |
|--------------------------------|--------------------|---------------------|--------------------------|--------------------|------------------------|
| Public Works:                  |                    |                     |                          |                    |                        |
| Garbage Removal                | <b>\$32,000.00</b> | <b>7%</b>           | \$30,000.00              | \$17,134.00        | \$32,718.00            |
| Lift Station Power             | <b>\$1,400.00</b>  | <b>1%</b>           | \$1,380.00               | \$646.14           | \$0.00                 |
| Recycling Expense              | \$13,000.00        | <b>0%</b>           | \$13,000.00              | \$6,957.50         | \$12,915.00            |
| Road Maintenance               | <b>\$1,000.00</b>  | <b>100%</b>         | \$500.00                 | \$92.81            | \$144                  |
| Sewer Maintenance              | \$0.00             | <b>0%</b>           | \$0.00                   | \$0.00             | \$0.00                 |
| Signs - Street & Village       | <b>\$100.00</b>    | <b>-80%</b>         | \$500.00                 | \$33.24            | \$7,925.10             |
| Snow Removal/Salting & Sanding | \$25,000.00        | <b>0%</b>           | \$25,000.00              | \$24,278.00        | \$12,882.60            |
| Street Lighting                | \$3,000.00         | <b>0%</b>           | \$3,000.00               | \$1,245.48         | \$8,429.60             |
| <b>Total Public Works:</b>     | <b>\$75,500.00</b> | <b>3%</b>           | <b>\$73,380.00</b>       | <b>\$50,387.17</b> | <b>\$75,014.14</b>     |



### Investments

As has become a yearly tradition, we continue to set aside dollars for a rainy day. This budget reflects a deposit of \$52,916.00 into the Local Government Investment Pool (LGIP) Reserve fund to reflect these efforts. There is ongoing discussion for the use of some of these funds for capital projects that will continue throughout 2022 as the Village already maintains a healthy cash reserve amount in keeping with the GFOA recommended 17% of operating costs. An investment into the LGIP – Lift Station Replacement account is not recommended for this year.

| <b>EXPENSES</b>                      | <b>2022</b>        | <b>%<br/>Change</b> | <b>2021<br/>Budgeted</b> | <b>2021 6 Mo</b> | <b>2020<br/>Actual</b> |
|--------------------------------------|--------------------|---------------------|--------------------------|------------------|------------------------|
| <b>Investments:</b>                  |                    |                     |                          |                  |                        |
| Investment in LGIP Lift Station Fund | \$0.00             | N/A                 | \$0.00                   | \$0.00           | \$5,000                |
| Reserve Fund (LGIP Savings)          | <b>\$52,915.00</b> | <b>165%</b>         | \$20,000.00              | \$0.00           | \$20,000               |
| <b>Investments:</b>                  | <b>\$52,915.00</b> | <b>165%</b>         | \$20,000.00              | \$0.00           | \$25,000.00            |



**VILLAGE OF ELMWOOD PARK ~ 2022 Operating Budget**
**TOTAL EXPENSES**

| <b>EXPENSES</b>                             | <b>2022</b>         | <b>% Change</b> | <b>2021 Budgeted</b> | <b>2021 6 Mo</b>    | <b>2020 Actual</b> |
|---|---------------------|-----------------|----------------------|---------------------|--------------------|
| <b>Loan:</b>                                |                     |                 |                      |                     |                    |
| Interest                                    | <b>\$23,517.00</b>  | <b>21%</b>      | \$19,373.00          | \$19,372.58         | \$15,449.08        |
| Principle                                   | <b>\$148,164.00</b> | <b>29%</b>      | \$114,672.00         | \$114,671.98        | \$62,293.76        |
| <b>Total Loan:</b>                          | <b>\$171,681.00</b> | <b>28%</b>      | <b>\$134,045.00</b>  | <b>\$134,044.56</b> | <b>\$77,742.84</b> |
| <b>General Government:</b>                  |                     |                 |                      |                     |                    |
| Association Dues & Conventions              | <b>\$800.00</b>     | <b>33%</b>      | \$602.00             | \$411.24            | \$521.56           |
| Audit & Bookkeeping                         | <b>\$6,000.00</b>   | <b>45%</b>      | \$4,125.00           | \$0.00              | \$4,189.00         |
| Election Wages & Expenses                   | <b>\$10,000.00</b>  | <b>201%</b>     | \$3,319.00           | \$3,318.51          | \$9,482.34         |
| Events                                      | \$2,500.00          | 0%              | \$2,500.00           | (\$100.00)          | \$583.47           |
| Printing, Publications, & Marketing         | \$1,600.00          | 0%              | \$1,600.00           | \$1,094.63          | \$1,063.94         |
| Property Insurance                          | <b>\$12,000.00</b>  | <b>-2%</b>      | \$12,228.00          | \$11,588.00         | \$11,988.00        |
| Special Assessments                         | <b>\$5,000.00</b>   | <b>N/A</b>      | \$0.00               | \$3,800.00          | \$0.00             |
| Tree Surety                                 | \$150.00            | -70%            | \$500.00             | \$50.00             | \$50.00            |
| Village Reassessment                        | <b>\$0.00</b>       | <b>-100%</b>    | \$7,500.00           | \$7,500.00          | \$0.00             |
| <b>Total General Government:</b>            | <b>\$38,050.00</b>  | <b>18%</b>      | <b>\$32,374.00</b>   | <b>\$27,662.38</b>  | <b>\$27,878.31</b> |
| <b>Payroll Expenses:</b>                    |                     |                 |                      |                     |                    |
| Attorney                                    | \$10,000.00         | 0%              | \$10,000.00          | \$5,206.25          | \$12,556.90        |
| Assessor & Expenses                         | \$1,250.00          | 0%              | \$1,250.00           | \$1,093.99          | \$1,018.22         |
| Employer Portion of SS/Medicare             | \$5,500.00          | 0%              | \$5,500.00           | \$2,554.03          | \$4,958.98         |
| Hall Salesperson                            | \$1,000.00          | 0%              | \$1,000.00           | \$340.00            | \$1,147.50         |
| Hall Rental Open/Close                      | \$1,000.00          | 0%              | \$1,000.00           | \$625.00            | \$1,175.00         |
| Inspectors                                  | <b>\$2,000.00</b>   | <b>-33%</b>     | \$3,000.00           | \$1,266.00          | \$2,040.00         |
| Maintenance Workers' Payroll                | <b>\$20,000.00</b>  | <b>100%</b>     | \$10,000.00          | \$7,099.67          | \$11,674.17        |
| President                                   | \$4,000.00          | 0%              | \$4,000.00           | \$2,000.00          | \$4,000.00         |
| Trustees                                    | <b>\$9,000.00</b>   | <b>50%</b>      | \$6,000.00           | \$3,000.00          | \$6,000.00         |
| Village Administrator/Clerk/Treasurer       | <b>\$41,200.00</b>  | <b>3%</b>       | \$40,000.00          | \$19,999.98         | \$39,999.96        |
| <b>Total Payroll Expenses:</b>              | <b>\$94,950.00</b>  | <b>16%</b>      | <b>\$81,750.00</b>   | <b>\$43,184.92</b>  | <b>\$84,570.73</b> |
| <b>Office Supplies &amp; Postage:</b>       |                     |                 |                      |                     |                    |
| Office Supplies                             | \$5,000.00          | 0%              | \$5,000.00           | \$2,904.90          | \$5,098.35         |
| Postage                                     | \$400.00            | 0%              | \$400.00             | \$169.38            | \$55.00            |
| Bank Service Fees                           | \$0.00              | 0%              | \$0.00               | \$12.00             | \$24.00            |
| <b>Total Office Supplies &amp; Postage:</b> | <b>\$5,400.00</b>   | <b>0%</b>       | <b>\$5,400.00</b>    | <b>\$3,086.28</b>   | <b>\$5,177.35</b>  |
| <b>Maintenance Expenses:</b>                |                     |                 |                      |                     |                    |
| 3554 Taylor Ave - BB                        | <b>\$10,000.00</b>  | <b>64%</b>      | \$6,095.00           | \$1,863.01          | \$7,799.44         |
| Taylor Complex                              | <b>\$20,000.00</b>  | <b>35%</b>      | \$14,788.00          | \$11,982.26         | \$13,465.88        |
| Grounds Maintenance                         | <b>\$5,000.00</b>   | <b>-62%</b>     | \$13,000.00          | \$10,566.70         | \$4,700.85         |
| Complex Lights                              | \$768.00            | 0%              | \$768.00             | \$381.57            | \$450.00           |
| <b>Total Maintenance Expenses:</b>          | <b>\$35,768.00</b>  | <b>3%</b>       | <b>\$34,651.00</b>   | <b>\$24,793.54</b>  | <b>\$26,416.17</b> |

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**VILLAGE OF ELMWOOD PARK ~ 2022 Operating Budget**

|                                      |                     |              |                     |                     |                     |  |
|--------------------------------------|---------------------|--------------|---------------------|---------------------|---------------------|--|
| <b>Utilities:</b>                    |                     |              |                     |                     |                     |  |
| <b>Building 1</b>                    |                     |              |                     |                     |                     |  |
| Water                                | \$1,400.00          | -30%         | \$2,000.00          | \$713.41            | \$1,345.61          |  |
| Gas                                  | \$3,000.00          | 100%         | \$1,500.00          | \$1,629.99          | N/A                 |  |
| 1A Electric                          | \$1,000.00          | 0%           | \$1,000.00          | \$444.14            | \$2,331.12          |  |
| 1B Electric                          | \$800.00            | -11%         | \$898.00            | \$355.67            | \$919.07            |  |
| <b>Building 2</b>                    |                     |              |                     |                     |                     |  |
| Water                                | \$1,200.00          | N/A          | N/A                 | \$674.73            | N/A                 |  |
| Gas                                  | \$3,000.00          | N/A          | N/A                 | \$1,482.35          | N/A                 |  |
| 2A Electric                          | \$800.00            | N/A          | N/A                 | \$376.19            | N/A                 |  |
| 2B Electric                          | \$600.00            | N/A          | N/A                 | \$300.00            | N/A                 |  |
| <b>Building 3</b>                    |                     |              |                     |                     |                     |  |
| Water                                | \$1,500.00          | -25%         | \$2,000.00          | \$746.55            | \$1,413.86          |  |
| Gas                                  | \$4,000.00          | 100%         | \$2,000.00          | \$1,973.99          | N/A                 |  |
| Electric                             | \$4,000.00          | 0%           | \$4,000.00          | \$1,689.12          | \$4,458.52          |  |
| <b>Building 4</b>                    |                     |              |                     |                     |                     |  |
| Water                                | \$1,400.00          | 17%          | \$1,200.00          | \$763.22            | \$1,266.51          |  |
| Gas                                  | \$1,600.00          | 7%           | \$1,500.00          | \$828.67            | N/A                 |  |
| 4A Electric                          | \$1,500.00          | 0%           | \$1,500.00          | \$791.22            | \$2,698.74          |  |
| 4B Electric                          | \$1,000.00          | -33%         | \$1,500.00          | \$425.95            | \$1,341.53          |  |
| <b>Total Utilities:</b>              | <b>\$26,800.00</b>  | <b>40%</b>   | <b>\$19,098.00</b>  | <b>\$10,361.93</b>  | <b>\$15,774.96</b>  |  |
| <b>Public Safety:</b>                |                     |              |                     |                     |                     |  |
| Animal Control (Humane Soc)          | \$450.00            | 650%         | \$60.00             | \$60.00             | \$360.00            |  |
| Fire Department & Dispatch           | \$46,923.00         | -19%         | \$57,934.00         | \$28,333.00         | \$56,521.23         |  |
| Police/Sheriff                       | \$3,000.00          | 0%           | \$3,000.00          | \$1,444.33          | \$3,000.00          |  |
| Public Health Services               | \$0.00              | -100%        | \$1,628.00          | \$1,628.00          | \$1,628.00          |  |
| <b>Total Public Safety:</b>          | <b>\$50,373.00</b>  | <b>-20%</b>  | <b>\$62,622.00</b>  | <b>\$31,465.33</b>  | <b>\$61,509.23</b>  |  |
| <b>Public Works:</b>                 |                     |              |                     |                     |                     |  |
| Garbage Removal                      | \$32,000.00         | 7%           | \$30,000.00         | \$17,134.00         | \$32,718.00         |  |
| Lift Station Power                   | \$1,400.00          | 1%           | \$1,380.00          | \$646.14            | \$0.00              |  |
| Recycling Expense                    | \$13,000.00         | 0%           | \$13,000.00         | \$6,957.50          | \$12,915.00         |  |
| Road Maintenance                     | \$1,000.00          | 100%         | \$500.00            | \$92.81             | \$144               |  |
| Sewer Maintenance                    | \$0.00              | 0%           | \$0.00              | \$0.00              | \$0.00              |  |
| Signs - Street & Village             | \$100.00            | -80%         | \$500.00            | \$33.24             | \$7,925.10          |  |
| Snow Removal/Salting & Sanding       | \$25,000.00         | 0%           | \$25,000.00         | \$24,278.00         | \$12,882.60         |  |
| Street Lighting                      | \$3,000.00          | 0%           | \$3,000.00          | \$1,245.48          | \$8,429.60          |  |
| <b>Total Public Works:</b>           | <b>\$75,500.00</b>  | <b>3%</b>    | <b>\$73,380.00</b>  | <b>\$50,387.17</b>  | <b>\$75,014.14</b>  |  |
| <b>Investments:</b>                  |                     |              |                     |                     |                     |  |
| Investment in LGIP Lift Station Fund | \$0.00              | N/A          | \$0.00              | \$0.00              | \$5,000             |  |
| Reserve Fund (LGIP Savings)          | \$52,915.00         | 165%         | \$20,000.00         | \$0.00              | \$20,000            |  |
| <b>Investments:</b>                  | <b>\$52,915.00</b>  | <b>165%</b>  | <b>\$20,000.00</b>  | <b>\$0.00</b>       | <b>\$25,000.00</b>  |  |
| <b>TOTAL EXPENSES</b>                | <b>\$551,437.00</b> | <b>19%</b>   | <b>\$463,320.00</b> | <b>\$324,986.11</b> | <b>\$399,083.73</b> |  |
| <b>NET INCOME.....</b>               | <b>\$0.00</b>       | <b>-100%</b> | <b>\$1,794.49</b>   | <b>\$9,451.28</b>   | <b>(\$6,949.89)</b> |  |